

Po - CH / NL / 0136

PART A

Lawson .A.

CONFIDENTIAL

(Circulate under cover and notify REGISTRY of movement)

begins : ~~25~~ 16 / 3 / 87.
Ends : 24 / 7 / 87.

STAFF IN CONFIDENCE

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PO -CH /NL/0136



PART A

Chancellor's (Lawson) Papers :

APPOINTMENT OF SECRETARY
AND COMPTROLLER GENERAL
TO THE NATIONAL DEBT
COMMISSIONERS

Disposal Directions : 25 Years

Phillips

23/8/95.

PO -CH /NL/0136
PART A



BIF
2216

NATIONAL DEBT OFFICE,
ROYEX HOUSE,
ALDERMANBURY SQUARE,
LONDON, EC2V 7LR

PRIVATE AND CONFIDENTIAL

The Chancellor of the Exchequer
The Rt. Hon. Nigel Lawson, MP
HM Treasury
Parliament Street
London
SW1P 3AG

CH/EXCHEQUER	
R	16 JUN 1987 ✓
MRS LOMAX	

16 June 1987

Dear Chancellor

APPOINTMENT OF SECRETARY AND COMPTROLLER GENERAL TO THE NATIONAL DEBT COMMISSIONERS

I am writing to you in your capacity as one of the National Debt Commissioners.

You will recall that in 1980 it was decided to amalgamate the staffs of the National Debt Office and the Public Works Loan Commissioners under the title of the National Investment and Loans Office. I was then Secretary to the Public Works Loan Commissioners and the National Debt Commissioners decided to appoint me, in addition, as their Secretary and Comptroller General.

I am now about to retire - at the end of July - and consequently the Public Works Loan Commissioners have discussed the appointment of my successor. They were mindful of the need to select a person who would also commend himself to the National Debt Commissioners as suitable to be appointed as Secretary and Comptroller General in my stead. I was able to tell the Public Works Loan Commissioners that I would be recommending Mr I H Peattie to succeed me in my National Debt post.

The Commissioners have had first hand knowledge of his work over many years, particularly since they appointed him as their Assistant Secretary in 1979 and, while they took into account other possible contenders, they decided, unanimously, to propose that Mr Peattie should become their new Secretary.

Mr Peattie is aged 45 and was appointed to the Public Works Loan Commissioners on first joining the Civil Service in 1965. Since that time he has progressed from Administrative Officer to Grade 7, gaining experience in all aspects of the Department. In 1979, he became the Commissioners' Assistant Secretary and in 1980, he played a leading role in the formation and development of the National Investment and Loans Office. Mr Peattie was influential in the expansion and improvement, since 1982, of the lending facilities of the Public Works Loan Commissioners. He has ably assisted me in the management of the National Investment and Loans Office since its inception and has also deputised for me on many occasions in my National Debt Office role. I have no doubts that Mr Peattie is exceptionally well fitted to take over from me the responsibility for all the functions of the National Investment and Loans Office.



Bearing in mind that the 'active' National Debt Commissioners are, in addition to yourself, the Governor and Deputy Governor of the Bank of England, I have spoken to officials of both the Treasury and the Bank about this matter and I understand that the recommendation for Mr Peattie to be my successor would be acceptable. You have, in fact, met Mr Peattie a number of times, most recently at the Bank of England dinner to celebrate the 200th anniversary of the National Debt Commissioners.

The Public Works Loan Commissioners would be glad to learn that the National Debt Commissioners concur that Mr Peattie be appointed both as Secretary to the Public Works Loan Commissioners and as Secretary and Comptroller General of the National Debt Office.

I have copied this letter to Mrs Rachel Lomax at the Treasury and have written in similar terms to the Governor and Deputy Governor of the Bank of England.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Peter Goodwin".

P A GOODWIN
Secretary and Comptroller General

STAFF-IN-CONFIDENCE

FROM: MRS R LOMAX

DATE: 18 JUNE 1987

CHANCELLOR*Letter to issue*

cc: Economic Secretary
 Sir P Middleton
 Mr C D Butler
 Miss Noble

*OK. I have had
 Mr P
 by the way*

CR 19/16

HEAD OF NILO : SUCCESSOR TO PETER GOODWIN

Peter Goodwin's letter of 16 June asks you to approve the appointment of Ian Peattie, as his successor as head of NILO, when he retires (a little early, at his own request) next month. Ian Peattie has been Assistant Secretary of the PWLB since 1979. Both we and the Bank support his appointment. Sir Peter Middleton is also content.

2. The appointment, at Grade 5, is not one we would trouble you with, were it not for your position as one of the "active" Commissioners of the National Debt. As you know, since the formation of NILO in 1980 the job of Secretary and Comptroller General of the National Debt has been combined with that of Secretary of the PWLB. Appointment to these two posts is still formally a matter for the PWLB and National Debt Commissioners acting separately. In practice, since the PWLB job is the more onerous of the two the PWLB Commissioners might reasonably expect the major say.

3. Fortunately, Ian Peattie, the Commissioners first choice, is an eminently suitable candidate for the job as presently constituted. While it is not impossible that the role of the

STAFF-IN-CONFIDENCE

PWLB will change significantly over the next few years, that is not something that we can foresee clearly enough to affect this decision. Having cut his teeth on Liverpool, Mr Peattie is well qualified to meet the foreseeable demands of the job over the next few years.

4. I attach a draft reply to Peter Goodwin's letter. The Governor and Deputy Governor will write, once they know that you are content.

RL.

RACHEL LOMAX

DRAFT

FROM THE CHANCELLOR TO

PETER GOODWIN

APPOINTMENT OF SECRETARY AND COMPTROLLER GENERAL TO THE NATIONAL
DEBT COMMISSIONERS

Thank you for your letter of 16 June informing me of your imminent retirement, and proposing the appointment of Mr I H Peattie as your successor for the post of Secretary and Comptroller General of the National Debt Commissioners. I am content, and subject to confirmation that the Governor and Deputy Governor agree, I would be grateful if you would inform the PWLB Commissioners accordingly.

I am copying this letter to the Governor and the Deputy Governor of the Bank of England.

NIGEL LAWSON

STAFF-IN-CONFIDENCE

FROM: MRS R LOMAX

DATE: 22 JUNE 1987

APS/CHANCELLOR

cc: Economic Secretary
Sir P Middleton
Mr C D Butler
Miss Noble

HEAD OF NILO : SUCCESSOR TO PETER GOODWIN

You said the Chancellor wants to say something nice about Mr Goodwin's tenure of office. I assume that the Chancellor will be sending him the customary retirement letter in about six weeks time, but there is no harm in saying the same thing twice. How about:

A ["I should like to take this opportunity of thanking you personally for making a success of the new National Investment and Loans Office, following the merger of the National Debt Office and the Public Works Loans Board, and for your sensitive handling of the problems caused by some local authorities, particularly Liverpool. The National Debt Commissioners are also indebted to you for seeing them safely through into their third century."



RACHEL LOMAX

2



cc Economic Secretary
Sir P Middleton
Mr C D Butler
Mrs Lomax
Miss Noble

Treasury Chambers, Parliament Street, SW1P 3AG
01-270 3000

23 June 1987

P A Goodwin Esq
Secretary and Comptroller General
National Debt Office
Royex House
Aldermanbury Square
LONDON EC2V 7LR

PA Goodwin

APPOINTMENT OF SECRETARY AND COMPTROLLER GENERAL TO THE NATIONAL DEBT COMMISSIONERS

Thank you for your letter of 16 June informing me of your imminent retirement, and proposing the appointment of Mr I H Peattie as your successor for the post of Secretary and Comptroller General of the National Debt Commissioners. I am content, and subject to confirmation that the Governor and Deputy Governor agree, I would be grateful if you would inform the PWLB Commissioners accordingly.

I should like to take this opportunity of thanking you personally for making a success of the new National Investment and Loans Office, following the merger of the National Debt Office and the Public Works Loans Board, and for your sensitive handling of the problems caused by some local authorities, particularly Liverpool. The National Debt Commissioners are also indebted to you for seeing them safely through into their third century.

I am copying this letter to the Governor and the Deputy Governor of the Bank of England.

Nigel Lawson

NIGEL LAWSON

BANK OF ENGLAND

The Chancellor of the Exchequer

With the Governor's Compliments

The Governor

Bank of England
London EC2R 8AH

2 July 1987

P A Goodwin Esq
National Investment & Loans Office
Royex House
Aldermanbury Square
London
EC2V 7LT

CH/EXCHEQUER	
REC.	03 JUL 1987
ACTION	Mrs Lomax
COPIES TO	EST Sir P Middleton Mr CD Butler Miss Noble

Dear Mr. Goodwin,

**APPOINTMENT OF SECRETARY AND COMPTROLLER-GENERAL
TO THE NATIONAL DEBT COMMISSIONERS**

Thank you for your letters of 16 June to the Deputy Governor and myself about the succession to the post of Secretary and Comptroller-General of the National Debt Commissioners on your forthcoming retirement. I am glad to confirm that we accept your recommendation and agree to the appointment of Mr I H Peattie.

May I take this opportunity of expressing warm appreciation for the close and fruitful working relationship which so many of my colleagues in the Bank have enjoyed with you over the years. We have much admired the efficiency and professionalism with which you have directed the affairs of the National Debt Office, and the constructive approach you have always adopted has been of immense help to us in our conduct of gilt-edged operations. I hope you will accept our warmest best wishes for your retirement. We look forward to enjoying the same close working relationship with Mr Peattie.

I am copying this letter to the Chancellor of the Exchequer.

Yours sincerely,
Robin Leigh-Pemberton

c/

Please sign attached
certificate.

John

CR 22/7



BIF
22/7

CH/EXCHEQUER	
REG.	20 JUL 1987
RETON	Mrs Lomax
COPIES TO	EST
	Sir P Middleton
	Mr C D Butler
	Mrs Noble

NATIONAL INVESTMENT AND LOANS OFFICE

Royex House Aldermanbury Square London EC2V 7LR

Telephone: 01-606 7321 ex.

The Chancellor of the Exchequer
The Rt. Hon. Nigel Lawson, MP
Treasury Chambers
Parliament Street
London
SW1P 3AG

17 July 1987

Dear Chancellor

APPOINTMENT OF SECRETARY AND COMPTROLLER GENERAL TO THE NATIONAL DEBT COMMISSIONERS

Thank you for your letter dated 23 June concerning the appointment of my successor and, in particular, for your kind comments.

I have now heard from the Governor and Deputy Governor indicating that they also agree to the appointment of Mr Peattie. I enclose a certificate of appointment in the form used on the last similar occasion which I would ask you to sign and return to me. The Governor and Deputy Governor will be the other signatories comprising the quorum of Commissioners.

Yours sincerely
Peter Goodwin

P A GOODWIN
Secretary and Comptroller General



Treasury Chambers, Parliament Street, SW1P 3AG
01-270 3000

P A Goodwin Esq
Secretary and Comptroller General
National Investment and Loans Office
Royex House
Aldermanbury Square
LONDON EC2V 7LR

24 July 1987

Dear Mr Goodwin

**APPOINTMENT OF SECRETARY AND COMPTROLLER GENERAL TO THE
NATIONAL DEBT COMMISSIONERS**

You wrote to the Chancellor on 17 July. I now enclose the certificate of appointment duly signed by the Chancellor.

Yours sincerely
A W Kuczys

A W KUCZYS
Private Secretary

