

STARTS 11-03-83
ENDS 11-03-83

SECRET

(Circulate under cover and
notify REGISTRY of movement)



PO -CH /GH/0014



PART A

BUDGET SUMMARY 1983

DD 25 years NAGG 15/7/94

PO -CH /GH/0014

PART A

MR KERR

cc PS/Chief Secretary
Sir Douglas Wass
Mr Norgrove

BUDGET SUMMARY

Here is the Budget Summary, for the Chancellor's use when he goes to the Palace and also for the pre-Budget Cabinet on Tuesday. This has been typed in fair and hopefully final form, and is in the folder below. Please note that two small changes have been suggested to the version which the Chancellor blessed; we have pulled out the Widow's Bereavement and other "Caring" measures into a separate sub-paragraph in paragraph 10, and there has been some titivation, at STs suggestion, to the description of the proposed social security changes in paragraph 11. Please note also the description of the PSBR position at the end of paragraph 6 which remains as before and which I think is consistent with today's decisions. ✓

2. I take this opportunity of attaching what I am finding a most useful working document - it is no more than that. It is the final list of the various measures together with hopefully final costings. It is certainly, ^a more convenient way of getting at what we are up to than wading through the FSBR. The Chancellor may like to keep it by him eg against the pre-Budget Cabinet. +

of a Budget Reading folder

*+ Will man know how
- + some obs. in early 83*

E P KEMP



1983 BUDGET: SUMMARY OF MAIN POINTS

The aim of the 1983 Budget is to sustain and advance the economic recovery, building on and continuing the policies first adopted in 1979. Responsible fiscal and monetary policies will be continued so as to maintain progress on inflation and secure a lasting improvement in the performance of the British economy, so providing a foundation for sustainable growth in output and employment. Consistently with this the Budget proposes substantial tax reductions.

The background

2. The Budget is presented against a world background which, although still full of risks, is looking a little more hopeful. The fall in oil prices in recent weeks improves the prospects for both world recovery and low inflation.
3. At home the rate of inflation has fallen over the past year far faster than had been expected. Measured by the Retail Price Index it is now about 5 per cent, or the lowest for some 13 years. After this major fall there is likely to be a pause in 1983, reflecting the recent fall in the exchange rate, but downward pressure will be maintained.
4. Growth in overseas markets, improved competitiveness, further increases in domestic demand as the effects of lower inflation and lower interest rates work through, and gradually improving profitability, should combine to lead to total output in this country rising by about $2\frac{1}{2}$ per cent between the first half of 1983 and the first half of 1984. This compares with only $\frac{1}{2}$ per cent in 1982.
5. Unemployment is still tragically high and rising. However the growth in output now foreseen should slow further rises.



The Budget strategy

6. The Government will publish an updated Medium Term Financial Strategy. The target ranges for monetary growth will be the same as those planned this time last year, showing the same steady downward path. A Public Sector Borrowing Requirement of £8 billion will be looked for in 1983-84, consistently with the figure published in the Autumn Statement. Borrowing in relation to the size of the national economy will continue to show a downward trend over the medium term.

7. In assessing this Budget account has to be taken of two features in particular. The first is the present uncertainty over the future price of oil. The forecast to be published with the Budget reflects the current oil price, but this of course is volatile and the position calls for some prudence. Though we are a net exporter of oil, further falls in the oil price during the year would not necessarily be a bad thing - they would be a helpful factor in the world economic recovery and have some of the same quality as a tax cut domestically. On the other hand it may be necessary to take steps to offset the loss of revenue that this would bring about.

8. Secondly, account must be taken of the recent fall in the exchange rate. This will be of benefit to industry and business - and is already reflected in surveys of business confidence - but will tend to raise prices and may thus work against the living standards of individuals.

9. Within the borrowing requirement for next year the Budget proposes tax reductions and some additional public expenditure measures which cost around £1½ billion over and above the cost of simply increasing excise duties and the main income tax allowances and thresholds in line with inflation. Having regard to the way the recent falls in the exchange rate benefits businesses against individuals, and also bearing in mind the substantial tax reductions for businesses announced in the Autumn, the bulk of the tax reductions in the Budget will go to individuals in the first place, though the Budget also contains further substantial help for businesses.



The detailed proposals

10. Details of the main proposals in the Budget are as follows :-

- all the main personal allowances and higher rate thresholds will be increased by about 14 percentage points, which is $8\frac{1}{2}$ percentage points more than the statutory minimum. This is worth about £1.25 per week for most single people, and £2 per week for most married people, but more for the elderly. For most people this increase will more than compensate for the effects of the increases in employees' National Insurance Contributions payable that were announced last November.
- child benefit will be increased to £6.50 per week, with a corresponding rise in one parent benefit. This will take their value above that of April 1979. This increase, coupled with a substantial increase in the thresholds just mentioned, will help with the poverty and unemployment trap problems.
- there will be a number of improvements to other benefits. The Widow's Bereavement Allowance will be extended to the year following bereavement. Further steps will be taken to help charities.
- measures in the home ownership and construction field include an increase in the Mortgage Interest Relief ceiling from £25,000 to £30,000, and an additional allocation of money for improvement grants to houses and schemes known as "enveloping" whereby local authorities renovate the exterior of whole streets or terraces as part of the fight against housing decay.



- measures to help the unemployed are proposed, including encouragement of early retirement for older people, a nationwide extension of the Enterprise Allowance Scheme whereby unemployed people are given an allowance if they set up their own businesses, and the restoration of the 5 per cent abatement in unemployment benefit made in 1980 pending this being brought into tax. These measures are additional to the amount of some £2 billion a year already being spent on Special Employment Measures in order to help those most seriously affected by unemployment.

- the National Insurance Surcharge on private employers will be cut by $\frac{1}{2}$ per cent from August. This will leave the rate at 1 per cent compared with $3\frac{1}{2}$ per cent before the last Budget.

- a variety of further steps designed particularly to help small businesses and to encourage enterprise and risk taking are proposed. These include a major expansion of the "Business Start-up Scheme", to be renamed the "Business Expansion Scheme"; a reduction in the small companies rate of Corporation Tax from 40 to 38 per cent, coupled with substantial increases in the profits limits; and measures to encourage wider share ownership.

- a package of measures costing about £230 million over three years will be announced in connection with technology and innovation, including the reopening of the Small Firms Engineering Investment Scheme, and measures to help with Information Technology and Innovation Linked Investment. Some of these measures should particularly help the West Midlands, which is currently badly afflicted by the recession.



- changes will be made to the North Sea oil taxation regime with a view to encouraging exploration and development of the next generation of North Sea oil fields.
- a number of measures designed to counter anti-avoidance devices and remedy certain unfairnesses in the system will also be introduced.
- the excise duties (petrol, cigarettes, alcohol and so on) as a whole will be increased broadly in line with inflation though with a little less on cigarettes and petrol, and a little more on cider and Vehicle excise duty. The note attached shows what this means for some individual items.

Social Security

11. One further important proposal will be announced in the Budget. It is proposed to change the basis on which social security benefits are increased annually so that this should be related to known rather than forecast inflation. This will bring more certainty into the arrangements. Benefits next November will thus be increased in line with inflation in the 12 months up to this May. It is not possible to say precisely what the increase will be, but it may be around 4 per cent. On this basis and taking the two upratings November 1982 and November 1983 together, benefits will have experienced overall a real increase of nearly 1 per cent. Nevertheless, there is no doubt that this change will cause some controversy.

Conclusion

12. This Budget continues the policies and objectives of the Government's previous Budgets, which are aimed at bringing about economic recovery on a long-term and sustainable basis. The proposals in it combine continued responsible monetary and fiscal policies with substantial tax reductions for both individuals and businesses.



Examples of increases

| | |
|---------------------|--|
| Spirits duty | 25p on a bottle of spirits |
| Beer duty | 1p on a pint of beer of average strength |
| Wine duty | 5p on a bottle of table wine |
| Fortified wine duty | 7p on a bottle of sherry |
| Petrol duty | 4p on a gallon of petrol |
| Derv duty | 3p on a gallon of derv |
| Tobacco duty | 3p on a packet of 20 cigarettes |
| Vehicle excise duty | £5 on a car licence |

BUDGET SECRET

TABLE A

£ million

A copy will be
for Peter & behind for

Individuals

| | 1983-84 | | 1984-85 | |
|--|-------------|-------------|-------------|-------------|
| | PSBR | REVENUE | PSBR | REVENUE |
| Personal Allowances | 1010 | 1170 | 1060 | 1490 |
| Housing and Home Ownership (Table B1) | 80 | 115 | 65 | 105 |
| Social Security (Table B2) | 75 | 125 | 190 | 320 |
| Unemployment (Table B3) | 25 | 40 | 40 | 55 |
| | <u>1190</u> | <u>1450</u> | <u>1355</u> | <u>1970</u> |

Businesses and Industry

| | | | | |
|--|------------|------------|------------|------------|
| Corporation Tax | 35 | 40 | 60 | 70 |
| National Insurance Surcharge | 200 | 215 | 300 | 390 |
| Small Firms and Enterprise (Table B4) | 50 | 60 | 120 | 135 |
| Technology and Innovation (Table B5) | 30 | 40 | 50 | 80 |
| | <u>315</u> | <u>355</u> | <u>530</u> | <u>675</u> |

North Sea Oil

| | | | | |
|--|-----|-----|----|-----|
| | 105 | 120 | 85 | 100 |
|--|-----|-----|----|-----|

Specific Duties

| | | | | |
|--|-------|-------|-------|-------|
| | (10) | (10) | (10) | (10) |
|--|-------|-------|-------|-------|

Miscellaneous (Table B6)

| | | | | |
|--|---|---|-------|-------|
| | - | - | (35) | (40) |
|--|---|---|-------|-------|

GRAND TOTAL

| | | | | |
|--|-------------|-------------|-------------|-------------|
| | <u>1600</u> | <u>1910</u> | <u>1915</u> | <u>2685</u> |
|--|-------------|-------------|-------------|-------------|

of which Public Expenditure

239

418

Note 1: The measures include both tax and public expenditure elements. For tax the costs shown are the excess over indexation: for public expenditure the excess over what is already provided in the PEWP.

2: The specific PSBR costs shown for each group of measures is necessarily approximate.

£ million

HOUSING AND HOME OWNERSHIP

| | <u>1983-84</u> | <u>1984-85</u> | <u>Full Year</u> |
|--|----------------|----------------|------------------|
| 1. Enveloping * | 50 | nil | - |
| 2. Mortgage Interest Relief ceiling - increase to £30,000 | 50 | 85 | 60 |
| 3. Improvement grants * | 10 | 10 | - |
| 4. Stock relief: householders part exchange simple scheme | under 1 | 5 | 5 |
| 5. Self-employed second home mortgage interest relief | 2 | 5 | 5 |
| | <hr/> | | |
| Revenue costs | 52 | 95 | 70 |
| Public expenditure costs | 60 | 10 | - |
| | <hr/> | | |
| GRAND TOTAL | 112 | 105 | 70 |
| | <hr/> | | |
| Taken as | 115 | 105 | |
| | <hr/> | | |

Note: Items marked * are public expenditure

SOCIAL SECURITY

£ million

| | <u>1983-84</u> | <u>1984-85</u> |
|---|----------------|----------------|
| 1. Abolition of £250,000 limit on CTT exemption on gifts to Charities | under 1 | 1 |
| 2. Deeds of Covenant - increase in ceiling for higher rate | | 3 |
| 3. Tax relief for staff seconded by companies to voluntary bodies | under 1 | under 1 |
| 4. Extension of widow's bereavement allowance | 25 | 30 |
| 5. Raise cut-off for SB resources to £3,000* (plus Life Assurance disregard £1,500) | 2 | 7 |
| 6. Raise cut-off for SB single payments to £500 * | 1 | 3 |
| 7. Real increase in therapeutic earnings limit * | | |
| 8. New mobility supplement for War Pensioners * | | |
| <u>Less</u> housing benefit savings | (2) | (6) |
| 9. Restoration of 5 per cent abatement in UB * | 22 | 59 |
| 10. Increase child benefit to £6.50 per week, plus corresponding rise in one parent benefit * | 75 | 212 |
| 11. Removal of invalidity trap * | 4 | 14 |
| | <hr/> | <hr/> |
| Revenue costs | 25 | 34 |
| Public expenditure costs | 102 | 290 |
| | <hr/> | <hr/> |
| GRAND TOTAL | 127 | 324 |
| | <hr/> | <hr/> |
| Taken as | 125 | 320 |
| | <hr/> | <hr/> |

* Public expenditure items. Costs are those over and above amounts provided for in the White Paper

UNEMPLOYMENT

£ million

| | <u>1983-84</u> | <u>1984-85</u> |
|--|-----------------------|-----------------------|
| DHSS early retirement (automatic credits 2, long-term SB 23). | 23 2 | 27 2 |
| Enterprise allowance: cash limited nationwide scheme, plus spill over* | 17 net [25 gross] | 19 net [29 gross] |
| Part-time JRS from 62* | (2)net [4 gross] | 4 net [39 gross] |
| | <hr/> | |
| Public expenditure | 38 | 51 |
| Tax | 2 | 2 |
| | <hr/> | |
| GRAND TOTAL | 40 | 53 |
| | <hr/> | |

Note: Items marked * are public expenditure.

TECHNOLOGY AND INNOVATION

£ million

| | <u>1983-84</u> | <u>1984-85</u> | <u>1985-86</u> |
|--|----------------|----------------|----------------|
| 1. Extension of transitional period for capital allowances - films | nil | nil | 30 |
| 2. Extension of transitional period for capital allowances - teletext TVs | nil | 8 | 10 |
| 3. SEFIS* | 20 | 40 | 40 |
| 4. Information Technology* | 5 | 8 | 11 |
| 5. Innovation linked investment* | 5 | 15 | 20 |
| 6. Advisory services* | 9 | 6 | 6 |
| 7. Science Parks* (included above) | | | |
| Revenue costs | nil | 8 | 45 |
| Public expenditure costs | 39 | 67 | 72 |
| GRAND TOTAL | 39 | 77 | 117 |
| Taken as | 40 | 80 | |

Note: Items marked * are public expenditure

The cost of the whole package over three years is £230 million

SMALL FIRMS, ENTERPRISE AND WIDER SHARE OWNERSHIP

£ million

| | <u>1983-84</u> | <u>1984-85</u> | <u>Full year</u> |
|---|----------------|----------------|------------------|
| 1. Business Expansion Scheme | 25 | 50 | 75 |
| 2. Loan Guarantee Scheme* | nil | nil | - |
| 3. Wider share ownership | 20 | 30 | 35 |
| 4. Capital Gains Tax (see note 1) | | | |
| a. monetary limits | nil | 1 | 1 |
| b. retirement relief | nil | 1 | 4 |
| 5. VAT registration thresholds | 5 | 5 | 5 |
| 6. De minimis limit for assessment of apportioned income | under 1 | under 1 | under 1 |
| 7. Acceptance credits | neg | 1 | 1 |
| 8. Capital Transfer Tax (see note 2) | 7 | 18 | 20 |
| 9. Zero/deep-discounted stock | neg | 15 | 15 |
| 10. Relief for interest, employee buy-outs | 1 | 1 | 2 |
| 11. Tax treatment of interest paid by companies to non-residents | under 1 | under 1 | 2 |
| 12. Increase in proportion of office space qualifying for industrial building allowance | nil | 10 | 25 |
| 13. DIT - extension of own-use deferment | nil | under 1 | 4 |
| 14. Small Workshop Scheme - averaging for converted premises | under 1 | under 1 | under 1 |
| | <hr/> | | |
| GRAND TOTAL | 59 | 133 | 190 |
| | <hr/> | | |
| Taken as | 60 | 135 | |
| | <hr/> | | |

Note: Items marked * are public expenditure

1. The cost of these CGT measures when statutory indexation is added is nil, 5 and 15 million.

2. Indexation of CTT costs 15, 30 and 35 respectively. The additional costs shown for item 8 are for rounding up the indexed thresholds, for extending the instalment period from 8 to 10 years, and for increasing reliefs on let land and unquoted companies to 30 per cent.

MISCELLANEOUS

£ million (yields)

| | <u>1983-84</u> | <u>1984-85</u> | <u>Full Year</u> |
|---|----------------|----------------|------------------|
| 1. Car and car fuel scales - 15 per cent average increase | nil | (30) | (30) |
| 2. Cheap housing for directors | nil | nil | (neg) |
| 3. Life assurance: chargeable events: secondhand bonds | under (1) | under (1) | under (1) |
| 4. CGT: non-resident trusts | nil | under (1) | under (1) |
| 5. CTT: remove special deemed domicile rule for Isle of Man etc | 1 | 2 | 2 |
| 6. Group relief: avoidance (BL) | neg | (10) | (10) |
| 7. DLT: disposals by non-residents | (1) | (2) | (2) |
| 8. Taxation of international business. Offset by Double Taxation Relief against Corporation Tax | nil | nil | nil |
| 9. Beneficial mortgage loans from employers | nil | under (1) | under (1) |
| 10. Directors PAYE tax | nil | (10) | (10) |
| 11. TSBs to be treated as bodies corporate | 3 | 10 | 10 |
| 12. Scholarships | nil | neg | neg |
| 13. Extended carry-back of Surplus ACT | nil | 1 | 1 |
| GRAND TOTAL | 2 | (40) | (45) |
| Taken as | - | (40) | |

BUDGET SECRET

FROM: D R NORRGROVE

DATE: 11 MARCH 1983

- 1. MR KEMP
- 2. CHANCELLOR

*Think it is
very useful to have
this with the docs.*

*It is easy to go
astray with these
numbers.*

*V. unhelpful.
Please write
letter for Paterson
Cabinet - Fin. Affairs,
Lobby*

*C.
No problems here.*

JW

- cc Chief Secretary
- Financial Secretary
- Economic Secretary
- Minister of State (C)
- Minister of State (R)
- Sir Douglas Wass
- Sir Anthony Rawlinson
- Mr Burns
- Mr Littler
- Mr Middleton
- Mr Bailey
- Mr Moore
- Mr Cassell
- Mr Evans
- Mrs Lomax
- Mr Allen
- Mr Hall
- Mr Ridley
- Mr French
- Mr Harris

THE BUDGET ARITHMETIC

The Budget speech (eighth draft) makes various statements about the overall arithmetic of the Budget and the autumn measures. People may find it helpful to have a more precise description of how these figures are derived than is possible in the speech itself.

A. "Last autumn, I announced measures with a revenue cost in 1983-84 ^{of some} approaching £1 billion" (Public borrowing, paragraph 9)

1983-84
£m revenue

This is:

| | |
|--|----------------------------------|
| NIS 1% cut | 700 |
| Costs of holding down NIC by 0.3% in total | <u>200</u> ("a little over 200") |
| | <u>900</u> |

B. "Most of this [autumn measures] was directed to reducing the burden on private industry and commerce". (also paragraph 9) ✓

| | 1983-84 |
|--|--------------|
| | Revenue cost |
| NIS 1% cut | 700 |
| Cost of holding down employers' NIC by 0.15% | <u>100</u> |
| | <u>800</u> |

So 800 out of 900 gives "most".

C. PSBR of £8 billion in 1983-84 "permits ^{rather} real tax cuts with a cost to the PSBR of some £1½ billion" (paragraph 10 of "Public Sector Borrowing"). ✓

"real" here means above indexation.

| | £m 1983-84 |
|--|--------------|
| | revenue cost |
| Cost of tax measures (table 1.1 FSBR first column) | 1,670 |
| Cost of expenditure measures scored against fiscal adjustment (not mentioned in FSBR but can be revealed if necessary) | <u>140</u> |
| | <u>1,810</u> |

Then adjust from revenue cost to PSBR gives near £1.6 billion but say "some £1½ billion".

D. Budget and autumn together will "provide help for business and industry that is worth around £1½ billion in a full year". [Present draft of the speech says "more than £1½ billion". See separate minute proposing change.] (People and Business, paragraph 2).

Q: has changed the words "more than" to "around"

✓ we wonder that one out for ourselves!

Autumn Measures £m Revenue Cost 1983-84

Lower cash burden of
NIS and NIC 450

Chancellor said on 8 November: "As a result of the changes in national insurance contribution and national insurance surcharge, the total reduction in the cash burden on employers in the next year will be £686 million, about £450 million of which will be a reduction wholly to the benefit of the private sector." [Note that this estimate takes account of rising earnings, higher NIC, lower NIS etc. It is of course on a different basis from the figure shown in B above. B looks at the changes from the government's point of view ie the cost of the measures compared to what would otherwise have happened. The above calculation looks at the position from the point of view of the amount of cash having to be found by employers.]

Truly etc

| <u>1983 Budget</u> | Full year £m revenue cost |
|----------------------------|---|
| Corporation tax | 70 |
| NIS | 390 |
| Small firms and enterprise | 190 |
| Technology and innovation | 120 |
| North Sea oil | <u>100</u> (full year estimate not shown in FSBR) |
| | <u>870</u> |

Note that this assumes revalorisation of the excise duties is not a charge to industry (the CBI sometimes imply that it is) though on the other side the housing and construction measures have not been scored as helping business. The cash cost to business of revalorising petrol, derv and VED is about £170 million; the housing etc package is worth £115 million.

| <u>So Autumn and Budget together</u> | Full year £m revenue cost |
|--------------------------------------|------------------------------|
| say "around £1½ billion" | 1320 |

E. "The cost to the PSBR [of the increases in allowances, thresholds and bands] above indexation, will be over £1 billion". (Personal tax, paragraph 6)

Revenue cost £1,170 in 1983-84 and £1,490 in a full year (table 1.1 FSBR). Then adjust to PSBR cost.

F. "Including indexation, the total revenue foregone [by raising the allowances, thresholds, and bands] will amount to some £2 billion in 1983-84 and £2½ billion in a full year." (Personal tax, paragraph 6).

£2,000 million in 1983-84 and £2,545 million in a full year (table 1.1 FSBR).

2. There are some rough edges to these figures (combining full year and 1983-84 figures in D for example). But these seem unavoidable and generally defensible. The numbers themselves will be checked yet again on Monday.

D R Norgrove

D R NORGROVE

BUDGET—SECRET

(3)

Mr. Chancellor of the Exchequer

PROVISIONAL COLLECTION OF TAXES: That pursuant to section 5 of the Provisional Collection of Taxes Act 1968 provisional statutory effect shall be given to the following Motions:—

- (a) Spirits (Motion No. 2)
- (b) Beer (Motion No. 3)
- (c) Wine (Motion No. 4)
- (d) Made-wine (Motion No. 5)
- (e) Cider (Motion No. 6)
- (f) Tobacco products (Motion No. 7)
- (g) Hydrocarbon oil (Motion No. 9)
- (h) Vehicles excise duty (Motion No. 10)

BUDGET—SECRET

REPORT ON THE

1911

The Commission of the ...
Investigation ...
Columns of ... the ...
findings—

- 1. ...
- 2. ...
- 3. ...
- 4. ...
- 5. ...
- 6. ...
- 7. ...
- 8. ...
- 9. ...
- 10. ...

BUDGET—SECRET

(5)

ARRANGEMENT OF WAYS AND MEANS RESOLUTIONS

1. Amendment of the law.
2. Spirits.
3. Beer.
4. Wine.
5. Made-wine.
6. Cider.
7. Tobacco products.
8. Bingo duty.
9. Hydrocarbon oil.
10. Vehicles excise duty.
11. Value added tax (discretionary registration).
12. Income tax (charge and rates for 1983–84).
13. Income tax (personal reliefs).
14. Income tax (widow's bereavement allowance).
15. Relief for interest (limit for 1983–84).
16. Corporation tax (charge and rate for financial year 1982).
17. Advance corporation tax (rate for financial year 1983).
18. Corporation tax (small companies).
19. Assigned life policies and annuity contracts.
20. Benefits in kind.
21. Pay as you earn (non-deducted sums).
22. Profit-sharing schemes (increase of maximum share appropriation).
23. Profit-sharing schemes and share option schemes (approval).
24. Relief for investment in corporate trades.
25. Group relief.
26. Capital allowances for dwelling-houses let on assured tenancies.
27. Capital gains.
28. Capital transfer tax (burden of tax and payment by instalments).
29. Oil taxation (receipts derived from, and expenditure in connection with, certain assets).
30. Oil taxation (abortive exploration expenditure).
31. Relief from tax (incidental and consequential charges).

BUDGET—SECRET

BUDGET—SECRET

(7)

1. Amendment of the law

That it is expedient to amend the law with respect to the National Debt and the public revenue and to make further provision in connection with finance; but this Resolution does not extend to the making of—

- (a) any amendment with respect to value added tax so as to provide—
 - (i) for zero-rating or exempting any supply;
 - (ii) for refunding any amount of tax, otherwise than by a provision relating to supplies to, and importation by, a government department, within the meaning of section 19 of the Finance Act 1972;
 - (iii) for varying the rate of that tax otherwise than in relation to all supplies and importations; or
 - (iv) for any relief other than relief applying to goods of whatever description or services of whatever description; or
- (b) any amendment relating to the surcharge imposed by the National Insurance Surcharge Act 1976 and applying to some only of the persons by or in respect of whom the surcharge is payable, other than—
 - (i) an amendment providing for a different rate of surcharge to be paid by the bodies specified in section 143(4) of the Finance Act 1982; and
 - (ii) an amendment relating to the Commission to be established under the Act resulting from the National Heritage Bill [Lords].

BUDGET—SECRET

(9)

2. Spirits

That, as from 16th March 1983, the rate of duty specified in section 5 of the Alcoholic Liquor Duties Act 1979 shall be increased from £14·47 per litre of alcohol in the spirits to £15·19 per litre of alcohol in the spirits.

And it is hereby declared that it is expedient in the public interest that this Resolution should have statutory effect under the provisions of the Provisional Collection of Taxes Act 1968.

BUDGET—SECRET

SECRET--SECRET

(0)

1. 2/2/54

That as from 1st March 1954 the rate of duty provided in section 2 of the Excise
Duty Act 1953 shall be increased from 25-10 per cent to 30 per cent in the spirit
to 25-10 per cent of alcohol in the spirit.

And it is hereby declared that it is expedient in the public interest that the
above provisions should have statutory effect with the modification of the Excise
Act 1953.

SECRET--SECRET

BUDGET—SECRET

(11)

3. Beer

That, as from 16th March, 1983, the rates of duty specified in section 36 of the Alcoholic Liquor Duties Act 1979 shall be increased—

- (a) from £20·40 for each hectolitre to £21·60 for each hectolitre; and
- (b) from £0·68 for each additional degree of original gravity exceeding 1030 degrees to £0·72 for each such additional degree.

And it is hereby declared that it is expedient in the public interest that this Resolution should have statutory effect under the provisions of the Provisional Collection of Taxes Act 1968.

BUDGET—SECRET

SECRET-SECRET

(11)

3. Item

That, as from 10th March 1963, the rates of duty specified in section 24 of the
Alcoholic Liquor Duties Act 1979 shall be amended—
(a) from 100-00 for each hectolitre to 121-00 for each hectolitre; and
(b) from 50-00 for each additional degree of alcohol strength exceeding 100 degrees
to 50-75 for each additional degree.
And it is hereby declared that it is expedient in the public interest that this Amendment
should have statutory effect under the provisions of the Provisional Collection of Taxes
Act 1968.

SECRET-SECRET

BUDGET—SECRET

(13)

4. Wine

That, as from 16th March 1983, the rates of duty under section 54 of the Alcoholic Liquor Duties Act 1979 shall be as follows—

| Description of wine | Rates of duty per hectolitre |
|---|---|
| | £ |
| Wine of a strength— | |
| not exceeding 15 per cent | 113.00 |
| exceeding 15 but not exceeding 18 per cent | 145.90 |
| exceeding 18 but not exceeding 22 per cent | 171.70 |
| exceeding 22 per cent | 171.70 plus |
| | £15.19 for every 1 per cent or part of 1 per cent in excess of 22 per cent; |
| | each of the above rates of duty being, in the case of sparkling wine, increased by £24.80 per hectolitre. |

And it is hereby declared that it is expedient in the public interest that this Resolution should have statutory effect under the provisions of the Provisional Collection of Taxes Act 1968.

BUDGET—SECRET

(15)

5. Made-wine

That, as from 16th March 1983, the rates of duty under section 55 of the Alcoholic Liquor Duties Act 1979 shall be as follows—

| Description of made-wine | Rates of duty per hectolitre |
|---|--|
| | £ |
| Made-wine of a strength— | |
| not exceeding 10 per cent | 79.30 |
| exceeding 10 but not exceeding 15 per cent | 109.80 |
| exceeding 15 but not exceeding 18 per cent | 135.20 |
| exceeding 18 per cent | 135.20 plus |
| | £15.19 for every 1 per cent or part of 1 per cent in excess of 18 per cent; |
| | each of the above rates of duty being, in the case of sparkling made-wine, increased by £11.35 per hectolitre. |

And it is hereby declared that it is expedient in the public interest that this Resolution should have statutory effect under the provisions of the Provisional Collection of Taxes Act 1968.

BUDGET—SECRET

(11)

2. *Whisky*

That as from 1st March 1933, the rates of duty under section 23 of the Alcoholic Liquor Duties Act 1902 shall be as follows—

| Rate of duty per bottle | Description of whisky |
|--|--|
| 2 | Malt-whisky of a strength— |
| 10.50 | not exceeding 10 per cent |
| 109.50 | exceeding 10 but not exceeding 15 per cent |
| 155.50 | exceeding 15 but not exceeding 18 per cent |
| 155.50 plus | exceeding 18 per cent |
| 515.12 for every 1 per cent or part of 1 per cent in excess of 18 per cent; each of the above rates of duty being, in the case of bottling made-own, increased by £11.75 per bottle. | |

And it is hereby declared that it is expedient in the public interest that this Provision should have statutory effect until the provision of the Excise and Customs Act 1933.

BUDGET—SECRET

(17)

6. Cider

That, as from 16th March 1983, the rate of duty specified in section 62(1) of the Alcoholic Liquor Duties Act 1979 shall be increased from £8·16 per hectolitre to £9·69 per hectolitre.

And it is hereby declared that it is expedient in the public interest that this Resolution should have statutory effect under the provisions of the Provisional Collection of Taxes Act 1968.

BUDGET—SECRET

SECRET-SECRET

(7)

SECRET

That in from 1949 through 1953, the time in that period of control (1949) of the
American Foreign Office was 1949 shall be increased from 10 to 15 per cent
per quarter.

And it is hereby declared that it is essential to the public interest that the
above provisions shall apply to the members of the Executive Committee of the
Board.

SECRET-SECRET

BUDGET—SECRET

(19)

7. Tobacco products

That, as from 18th March 1983, for the Table in Schedule 1 to the Tobacco Products Duty Act 1979 there shall be substituted the following Table—

“ TABLE

| | | | | | |
|--|-----|-----|-----|-----|--|
| 1. Cigarettes | ... | ... | ... | ... | An amount equal to 21 per cent. of the retail price plus £21·67 per thousand cigarettes. |
| 2. Cigars | ... | ... | ... | ... | £40·85 per kilogram. |
| 3. Hand-rolling tobacco | ... | ... | ... | ... | £35·40 per kilogram. |
| 4. Other smoking tobacco and chewing tobacco | ... | ... | ... | ... | £24·95 per kilogram.” |

And it is hereby declared that it is expedient in the public interest that this Resolution should have statutory effect under the provisions of the Provisional Collection of Taxes Act 1968.

BUDGET—SECRET

(21)

8. Bingo duty.

That new provision may be made with respect to bingo duty.

BUDGET—SECRET

SECRET-SECRET

1 11 1

SECRET-SECRET

That new provision may be made with respect to this study.

SECRET-SECRET

BUDGET—SECRET

(23)

9. Hydrocarbon oil.

That, as from six o'clock in the evening of 15th March 1983, the rates of duty specified in section 6(1) of the Hydrocarbon Oil Duties Act 1979 shall be increased—

(a) in the case of light oil, from £0·1554 a litre to £0·1630 a litre; and

(b) in the case of heavy oil, from £0·1325 a litre to £0·1382 a litre.

And it is hereby declared that it is expedient in the public interest that this Resolution should have statutory effect under the provisions of the Provisional Collection of Taxes Act 1968.

BUDGET—SECRET

BUDGET—SECRET

(25)

10. Vehicles excise duty.

That the Vehicles (Excise) Act 1971 and the Vehicles (Excise) Act (Northern Ireland) 1972 shall have effect with the amendments set out below.

But this Resolution shall not authorise the making of amendments which would result in different provisions being in force in different parts of Great Britain.

And it is hereby declared that it is expedient in the public interest that this Resolution should have statutory effect under the provisions of the Provisional Collection of Taxes Act 1968.

(1) In the said Acts of 1971 and 1972, for the provisions of Part II of Schedules 1 to 5 (annual rates of duty) there shall be substituted the provisions set out below

PROVISIONS SUBSTITUTED FOR PART II OF SCHEDULE 1 TO ACT OF 1971 AND ACT OF 1972

| Description of vehicle | Rate of duty |
|---|--------------|
| | £ |
| 1. Bicycles and tricycles of which the cylinder capacity of the engine does not exceed 150 cubic centimetres | 8.50 |
| 2. Bicycles of which the cylinder capacity of the engine exceeds 150 cubic centimetres but does not exceed 250 cubic centimetres; tricycles (other than those in the foregoing paragraph) and vehicles (other than mowing machines) with more than three wheels, being tricycles and vehicles neither constructed nor adapted for use nor used for the carriage of a driver or passenger | 17.00 |
| 3. Bicycles and tricycles not in the foregoing paragraphs... .. | 34.00 |

PROVISIONS SUBSTITUTED FOR PART II OF SCHEDULE 2 TO ACT OF 1971 AND ACT OF 1972

| Description of vehicle | Rate of duty |
|--------------------------|--|
| Hackney carriages | £ 42.00 with an additional 85p for each person above 20 (excluding the driver) for which the vehicle has seating capacity. |

10. Vehicles (cont'd)

That the Vehicle (Light) Act 1971 and the Vehicle (Heavy) Act (Northern Ireland) 1972 shall have effect with the amendments set out below.

But the provisions shall not apply to the making of amendments which would result in different provisions being in force in different parts of Great Britain.

And it is hereby declared that it is expedient in the public interest that the provisions of the Vehicle (Light) Act 1971 and the Vehicle (Heavy) Act (Northern Ireland) 1972 should have effect subject to the amendments set out below.

Provisions substituted for Part I of Act of 1971 and Act of 1972

| Section of Act | Description of vehicle |
|----------------|--|
| 1 | 1. Vehicles and trailers of weight not exceeding 3,500 kilograms |
| 2 | 2. Vehicles of which the engine capacity does not exceed 100 cubic centimetres but which are used for the transport of passengers and which are not used for the transport of goods or for the transport of a driver or passengers |
| 3 | 3. Bicycles and mopeds not in the previous category |

Provisions substituted for Part II of Act of 1971 and Act of 1972

| Section of Act | Description of vehicle |
|----------------|------------------------|
| 4 | 4. Motorcycles |

BUDGET—SECRET

(27)

PROVISIONS SUBSTITUTED FOR PART II OF SCHEDULE 3 TO ACT OF 1971

| 1. Description of vehicle | Weight unladen of vehicle | | Rate of duty | |
|--|---|---|--|--|
| | 2. Exceeding | 3. Not exceeding | 4. Initial | 5. Additional for each ton or part of a ton in excess of the weight in column 2 |
| 1. Agricultural machines; digging machines; mobile cranes; works trucks; mowing machines; fishermen's tractors | — | — | £ 14.00 | £ — |
| 2. Haulage vehicles, being showmen's vehicles | — 7½ tons 8 tons 10 tons | 7½ tons 8 tons 10 tons — | 137.00 164.00 193.00 193.00 | — — — 30.00 |
| 3. Haulage vehicles, not being showmen's vehicles | — 2 tons 4 tons 6 tons 7½ tons 8 tons 10 tons | 2 tons 4 tons 6 tons 7½ tons 8 tons 10 tons — | 163.00 293.00 424.00 553.00 676.00 676.00 906.00 | — — — — — 115.00 130.00 |

BUDGET—SECRET

(17)

PROVISIONS GOVERNMENT THE YEAR 1931 TO 1932

| 1931 | | 1932 | | Description of vehicle | Total amount of vehicle | Total amount of vehicle | Total amount of vehicle |
|--------|---------|------------|---|---|-------------------------|-------------------------|-------------------------|
| 1 | 2 | 3 | 4 | | | | |
| — | 14.00 | — | — | 1. Agricultural machine: digger mechanical; rubber rollers; motor tract; rubber rollers; rubber roller's tractor | — | — | — |
| — | 137.00 | 1 1/2 tons | — | 2. Machine vehicle, heavy duty rubber's vehicle | 1 1/2 tons | — | — |
| — | 104.00 | 1 ton | — | 3. Machine vehicle, heavy duty rubber's vehicle | 1 ton | — | — |
| — | 103.00 | 1 1/2 tons | — | 4. Machine vehicle, heavy duty rubber's vehicle | 1 1/2 tons | — | — |
| 20.00 | (23.00) | — | — | | — | — | — |
| — | 14.00 | 1 ton | — | 5. Machine vehicle, heavy duty rubber's vehicle | 1 ton | — | — |
| — | 20.00 | 1 ton | — | 6. Machine vehicle, heavy duty rubber's vehicle | 1 ton | — | — |
| — | 124.00 | 1 ton | — | 7. Machine vehicle, heavy duty rubber's vehicle | 1 ton | — | — |
| — | 22.00 | 1 1/2 tons | — | 8. Machine vehicle, heavy duty rubber's vehicle | 1 1/2 tons | — | — |
| — | 170.00 | 1 ton | — | 9. Machine vehicle, heavy duty rubber's vehicle | 1 ton | — | — |
| 143.00 | 470.00 | 10 tons | — | 10. Machine vehicle, heavy duty rubber's vehicle | 10 tons | — | — |
| 100.00 | 246.00 | — | — | | — | — | — |

BUDGET—SECRET

(29)

PROVISIONS SUBSTITUTED FOR PART II OF SCHEDULE 3 TO ACT OF 1972

| 1. Description of vehicle | Weight unladen of vehicle | | Rate of duty | |
|--|--|--|--|--|
| | 2. Exceeding | 3. Not exceeding | 4. Initial | 5. Additional for each ton or part of a ton in excess of the weight in column 2 |
| 1. Agricultural machines; digging machines; mobile cranes; works trucks; mowing machines; fishermen's tractors | — | — | £ 14·00 | £ — |
| 2. Haulage vehicles, being showmen's vehicles | — 7½ tons 8 tons 10 tons | 7½ tons 8 tons 10 tons — | 137·00 164·00 193·00 193·00 | — — — 30·00 |
| 3. Haulage vehicles, not being showmen's vehicles | — 2 tons 4 tons 6 tons 7½ tons 8 tons | 2 tons 4 tons 6 tons 7½ tons 8 tons — | 147·00 262·00 374·00 489·00 603·00 603·00 | — — — — — 130·00 |

REPORT—GENERAL

(28)

Statement of the value of the property owned by the State of New York on January 1, 1917.

| Date of day | Value of property | | Description of vehicle |
|-------------|-------------------|------------|--|
| | A | B | |
| 1 | 14.00 | — | 1. Auto repair materials; electrical; mechanical; motor; works; tires; lighting equipment; tools; spare tires. |
| — | 157.00 | 1 1/2 tons | 2. Heavy vehicles, being auto- |
| — | 104.00 | 1 ton | trucks. |
| — | 100.00 | 10 tons | 3. Heavy vehicles, not being |
| 20.00 | 100.00 | — | trucks. |
| — | 100.00 | 1 ton | 4. Heavy vehicles, not being |
| — | 200.00 | 4 tons | trucks. |
| — | 200.00 | 4 tons | 5. Heavy vehicles, not being |
| — | 400.00 | 8 tons | trucks. |
| — | 600.00 | 8 tons | 6. Heavy vehicles, not being |
| 100.00 | 600.00 | — | trucks. |

BUDGET—SECRET

(31)

PROVISIONS SUBSTITUTED FOR PART II OF SCHEDULE 4 TO ACT OF 1971 AND ACT OF 1972

TABLE A

RATES OF DUTY ON RIGID GOODS VEHICLES EXCEEDING 12 TONNES PLATED GROSS WEIGHT
GENERAL RATES

| Plated gross weight of vehicle | | Rate of duty | | |
|--------------------------------|---------------------|------------------------|--------------------------|---------------------------------|
| 1. Exceeding | 2. Not exceeding | 3. Two axle vehicle | 4. Three axle vehicle | 5. Four or more axle vehicle |
| tonnes | tonnes | £ | £ | £ |
| 12 | 13 | 410 | 320 | 320 |
| 13 | 14 | 500 | 320 | 320 |
| 14 | 15 | 610 | 320 | 320 |
| 15 | 16 | 670 | 320 | 320 |
| 16 | 17 | 780 | 320 | 320 |
| 17 | 18 | — | 380 | 320 |
| 18 | 19 | — | 440 | 320 |
| 19 | 20 | — | 500 | 320 |
| 20 | 21 | — | 580 | 320 |
| 21 | 22 | — | 660 | 390 |
| 22 | 23 | — | 740 | 470 |
| 23 | 24 | — | 920 | 560 |
| 24 | 25 | — | 1,150 | 660 |
| 25 | 26 | — | — | 770 |
| 26 | 27 | — | — | 880 |
| 27 | 28 | — | — | 1,010 |
| 28 | 29 | — | — | 1,140 |
| 29 | 30 | — | — | 1,500 |
| 30 | 30.49 | — | — | 1,990 |

BUDGET—SECRET

(33)

TABLE A(1)

**RATES OF DUTY ON RIGID GOODS VEHICLES EXCEEDING 12 TONNES PLATED GROSS WEIGHT
RATES FOR FARMERS' GOODS VEHICLES**

| Plated gross weight of vehicle | | Rate of duty | | |
|--------------------------------|---------------------|------------------------|--------------------------|---------------------------------|
| 1. Exceeding | 2. Not exceeding | 3. Two axle vehicle | 4. Three axle vehicle | 5. Four or more axle vehicle |
| tonnes | tonnes | £ | £ | £ |
| 12 | 13 | 135 | 120 | 120 |
| 13 | 14 | 140 | 120 | 120 |
| 14 | 15 | 145 | 120 | 120 |
| 15 | 16 | 165 | 125 | 120 |
| 16 | 17 | 180 | 130 | 120 |
| 17 | 18 | — | 135 | 120 |
| 18 | 19 | — | 140 | 120 |
| 19 | 20 | — | 145 | 125 |
| 20 | 21 | — | 150 | 130 |
| 21 | 22 | — | 155 | 135 |
| 22 | 23 | — | 160 | 140 |
| 23 | 24 | — | 180 | 145 |
| 24 | 25 | — | 210 | 150 |
| 25 | 26 | — | — | 160 |
| 26 | 27 | — | — | 180 |
| 27 | 28 | — | — | 200 |
| 28 | 29 | — | — | 215 |
| 29 | 30 | — | — | 275 |
| 30 | 30.49 | — | — | 340 |

SECRET-SECRET

1 23 1

TABLE (All)

Notes on Data on Rate of Change of Volume of Trade in Goods and Services
 Note: See Statistical Appendix

| Rate of change | | Rate of change | |
|----------------|-----------------|-----------------|-------------------|
| 1 | 2 | 3 | 4 |
| Percentage | Two-yr. average | Two-yr. average | Three-yr. average |
| 1950 | 1950 | 1950 | 1950 |
| 1951 | 1951 | 1951 | 1951 |
| 1952 | 1952 | 1952 | 1952 |
| 1953 | 1953 | 1953 | 1953 |
| 1954 | 1954 | 1954 | 1954 |
| 1955 | 1955 | 1955 | 1955 |
| 1956 | 1956 | 1956 | 1956 |
| 1957 | 1957 | 1957 | 1957 |
| 1958 | 1958 | 1958 | 1958 |
| 1959 | 1959 | 1959 | 1959 |
| 1960 | 1960 | 1960 | 1960 |
| 1961 | 1961 | 1961 | 1961 |
| 1962 | 1962 | 1962 | 1962 |
| 1963 | 1963 | 1963 | 1963 |
| 1964 | 1964 | 1964 | 1964 |
| 1965 | 1965 | 1965 | 1965 |
| 1966 | 1966 | 1966 | 1966 |
| 1967 | 1967 | 1967 | 1967 |
| 1968 | 1968 | 1968 | 1968 |
| 1969 | 1969 | 1969 | 1969 |
| 1970 | 1970 | 1970 | 1970 |
| 1971 | 1971 | 1971 | 1971 |
| 1972 | 1972 | 1972 | 1972 |
| 1973 | 1973 | 1973 | 1973 |
| 1974 | 1974 | 1974 | 1974 |
| 1975 | 1975 | 1975 | 1975 |
| 1976 | 1976 | 1976 | 1976 |
| 1977 | 1977 | 1977 | 1977 |
| 1978 | 1978 | 1978 | 1978 |
| 1979 | 1979 | 1979 | 1979 |
| 1980 | 1980 | 1980 | 1980 |
| 1981 | 1981 | 1981 | 1981 |
| 1982 | 1982 | 1982 | 1982 |
| 1983 | 1983 | 1983 | 1983 |
| 1984 | 1984 | 1984 | 1984 |
| 1985 | 1985 | 1985 | 1985 |
| 1986 | 1986 | 1986 | 1986 |
| 1987 | 1987 | 1987 | 1987 |
| 1988 | 1988 | 1988 | 1988 |
| 1989 | 1989 | 1989 | 1989 |
| 1990 | 1990 | 1990 | 1990 |
| 1991 | 1991 | 1991 | 1991 |
| 1992 | 1992 | 1992 | 1992 |
| 1993 | 1993 | 1993 | 1993 |
| 1994 | 1994 | 1994 | 1994 |
| 1995 | 1995 | 1995 | 1995 |
| 1996 | 1996 | 1996 | 1996 |
| 1997 | 1997 | 1997 | 1997 |
| 1998 | 1998 | 1998 | 1998 |
| 1999 | 1999 | 1999 | 1999 |
| 2000 | 2000 | 2000 | 2000 |
| 2001 | 2001 | 2001 | 2001 |
| 2002 | 2002 | 2002 | 2002 |
| 2003 | 2003 | 2003 | 2003 |
| 2004 | 2004 | 2004 | 2004 |
| 2005 | 2005 | 2005 | 2005 |
| 2006 | 2006 | 2006 | 2006 |
| 2007 | 2007 | 2007 | 2007 |
| 2008 | 2008 | 2008 | 2008 |
| 2009 | 2009 | 2009 | 2009 |
| 2010 | 2010 | 2010 | 2010 |
| 2011 | 2011 | 2011 | 2011 |
| 2012 | 2012 | 2012 | 2012 |
| 2013 | 2013 | 2013 | 2013 |
| 2014 | 2014 | 2014 | 2014 |
| 2015 | 2015 | 2015 | 2015 |
| 2016 | 2016 | 2016 | 2016 |
| 2017 | 2017 | 2017 | 2017 |
| 2018 | 2018 | 2018 | 2018 |
| 2019 | 2019 | 2019 | 2019 |
| 2020 | 2020 | 2020 | 2020 |

BUDGET—SECRET

(35)

TABLE A(2)

**RATES OF DUTY ON RIGID GOODS VEHICLES EXCEEDING 12 TONNES PLATED GROSS WEIGHT
RATES FOR SHOWMEN'S GOODS VEHICLES**

| Plated gross weight of vehicle | | Rate of duty | | |
|--------------------------------|---------------------|------------------------|--------------------------|---------------------------------|
| 1. Exceeding | 2. Not exceeding | 3. Two axle vehicle | 4. Three axle vehicle | 5. Four or more axle vehicle |
| tonnes | tonnes | £ | £ | £ |
| 12 | 13 | 135 | 120 | 120 |
| 13 | 14 | 140 | 120 | 120 |
| 14 | 15 | 145 | 120 | 120 |
| 15 | 16 | 165 | 125 | 120 |
| 16 | 17 | 180 | 130 | 120 |
| 17 | 18 | — | 135 | 120 |
| 18 | 19 | — | 140 | 125 |
| 19 | 20 | — | 150 | 130 |
| 20 | 21 | — | 160 | 140 |
| 21 | 22 | — | 165 | 150 |
| 22 | 23 | — | 175 | 160 |
| 23 | 24 | — | 210 | 165 |
| 24 | 25 | — | 250 | 180 |
| 25 | 26 | — | — | 200 |
| 26 | 27 | — | — | 220 |
| 27 | 28 | — | — | 245 |
| 28 | 29 | — | — | 265 |
| 29 | 30 | — | — | 340 |
| 30 | 30.49 | — | — | 430 |

| 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 | 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 | 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 | 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 | 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 |
|---|---|---|---|---|
| 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 | 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 | 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 | 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 | 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 |

NAME OF FIRM OR FIRM GROUP AND/OR COMPANY IS IDENTIFIED CROSS REFERENCE
 NAME OF FIRM OR FIRM GROUP AND/OR COMPANY IS IDENTIFIED CROSS REFERENCE
 NAME OF FIRM OR FIRM GROUP AND/OR COMPANY IS IDENTIFIED CROSS REFERENCE

BUDGET—SECRET

(37)

TABLE B

**SUPPLEMENTARY RATES OF DUTY ON RIGID GOODS VEHICLES OVER 12 TONNES USED FOR
DRAWING TRAILERS EXCEEDING 4 TONNES PLATED GROSS WEIGHT**

GENERAL RATES

| Gross weight of trailer | | Duty supplement |
|-------------------------|---------------|-----------------|
| Exceeding | Not exceeding | |
| tonnes | tonnes | £ |
| 4 | 8 | 70 |
| 8 | 10 | 90 |
| 10 | 12 | 115 |
| 12 | 14 | 160 |
| 14 | — | 300 |

TABLE B(1)

**SUPPLEMENTARY RATES OF DUTY ON RIGID GOODS VEHICLES OVER 12 TONNES USED FOR
DRAWING TRAILERS EXCEEDING 4 TONNES PLATED GROSS WEIGHT**

RATES FOR FARMERS' GOODS VEHICLES

| Gross weight of trailer | | Duty supplement |
|-------------------------|---------------|-----------------|
| Exceeding | Not exceeding | |
| tonnes | tonnes | £ |
| 4 | 8 | 70 |
| 8 | 10 | 90 |
| 10 | 12 | 115 |
| 12 | 14 | 160 |
| 14 | — | 300 |

TABLE B(2)

**SUPPLEMENTARY RATES OF DUTY ON RIGID GOODS VEHICLES OVER 12 TONNES USED FOR
DRAWING TRAILERS EXCEEDING 4 TONNES PLATED GROSS WEIGHT**

RATES FOR SHOWMEN'S GOODS VEHICLES

| Gross weight of trailer | | Duty supplement |
|-------------------------|---------------|-----------------|
| Exceeding | Not exceeding | |
| — | — | £ 70 |

BUDGET—SECRET

BUDGET—SECRET

(39)

TABLE C

RATES OF DUTY ON TRACTOR UNITS EXCEEDING 12 TONNES PLATED TRAIN WEIGHT
AND HAVING ONLY 2 AXLES

GENERAL RATES

| Plated train weight of tractor unit | | Rate of duty | | |
|-------------------------------------|-------------------------|---|--|--|
| 1. Exceeding | 2. Not exceeding | 3. For a tractor unit to be used with semi-trailers with any number of axles | 4. For a tractor unit to be used only with semi-trailers with not less than two axles | 5. For a tractor unit to be used only with semi-trailers with not less than three axles |
| tonnes | tonnes | £ | £ | £ |
| 12 | 13 | 420 | 420 | 420 |
| 13 | 14 | 470 | 420 | 420 |
| 14 | 15 | 510 | 420 | 420 |
| 15 | 16 | 560 | 420 | 420 |
| 16 | 17 | 610 | 420 | 420 |
| 17 | 18 | 660 | 420 | 420 |
| 18 | 19 | 710 | 420 | 420 |
| 19 | 20 | 770 | 420 | 420 |
| 20 | 21 | 830 | 470 | 420 |
| 21 | 22 | 890 | 520 | 420 |
| 22 | 23 | 950 | 590 | 420 |
| 23 | 24 | 1,020 | 660 | 420 |
| 24 | 25 | 1,090 | 740 | 420 |
| 25 | 26 | 1,090 | 830 | 500 |
| 26 | 27 | 1,090 | 940 | 590 |
| 27 | 28 | 1,090 | 1,040 | 680 |
| 28 | 29 | 1,150 | 1,150 | 780 |
| 29 | 30 | 1,390 | 1,390 | 890 |
| 30 | 31 | 1,600 | 1,600 | 1,000 |
| 31 | 32 | 1,820 | 1,820 | 1,110 |
| 32 | 32.52 | 2,290 | 2,290 | 1,600 |
| 32.52 | 33 | 2,290 | 2,290 | 1,840 |
| 33 | 34 | 2,290 | 2,290 | 2,140 |
| 34 | 35 | 2,450 | 2,450 | 2,450 |
| 35 | 36 | 2,610 | 2,610 | 2,610 |
| 36 | 37 | 2,730 | 2,730 | 2,730 |
| 37 | 38 | 2,940 | 2,940 | 2,940 |

BUDGET—SECRET

(41)

TABLE C(1)

**RATES OF DUTY ON TRACTOR UNITS EXCEEDING 12 TONNES PLATED TRAIN WEIGHT
AND HAVING ONLY 2 AXLES**

RATES FOR FARMERS' GOODS VEHICLES

| Plated train weight of tractor unit | | Rate of duty | | |
|-------------------------------------|---------------|---|--|--|
| 1. | 2. | 3. | 4. | 5. |
| Exceeding | Not exceeding | For a tractor unit to be used with semi-trailers with any number of axles | For a tractor unit to be used only with semi-trailers with not less than two axles | For a tractor unit to be used only with semi-trailers with not less than three axles |
| tonnes | tonnes | £ | £ | £ |
| 12 | 13 | 135 | 135 | 135 |
| 13 | 14 | 140 | 135 | 135 |
| 14 | 15 | 145 | 135 | 135 |
| 15 | 16 | 150 | 135 | 135 |
| 16 | 17 | 155 | 135 | 135 |
| 17 | 18 | 160 | 135 | 135 |
| 18 | 19 | 160 | 135 | 135 |
| 19 | 20 | 165 | 135 | 135 |
| 20 | 21 | 170 | 135 | 135 |
| 21 | 22 | 175 | 140 | 135 |
| 22 | 23 | 180 | 145 | 135 |
| 23 | 24 | 190 | 150 | 135 |
| 24 | 25 | 200 | 155 | 140 |
| 25 | 26 | 200 | 160 | 145 |
| 26 | 27 | 200 | 170 | 150 |
| 27 | 28 | 200 | 180 | 165 |
| 28 | 29 | 200 | 195 | 175 |
| 29 | 30 | 235 | 235 | 195 |
| 30 | 31 | 265 | 265 | 210 |
| 31 | 32 | 300 | 300 | 230 |
| 32 | 32.52 | 370 | 370 | 305 |
| 32.52 | 33 | 610 | 610 | 610 |
| 33 | 34 | 710 | 710 | 710 |
| 34 | 35 | 810 | 810 | 810 |
| 35 | 36 | 860 | 860 | 860 |
| 36 | 37 | 900 | 900 | 900 |
| 37 | 38 | 970 | 970 | 970 |

BUDGET—SECRET

(43)

TABLE C(2)

RATES OF DUTY ON TRACTOR UNITS EXCEEDING 12 TONNES PLATED TRAIN WEIGHT
AND HAVING ONLY 2 AXLES

RATES FOR SHOWMEN'S GOODS VEHICLES

| Plated train weight of tractor unit | | Rate of duty | | |
|-------------------------------------|---------------|---|--|--|
| 1. | 2. | 3. | 4. | 5. |
| Exceeding | Not exceeding | For a tractor unit to be used with semi-trailers with any number of axles | For a tractor unit to be used only with semi-trailers with not less than two axles | For a tractor unit to be used only with semi-trailers with not less than three axles |
| tonnes | tonnes | £ | £ | £ |
| 12 | 13 | 135 | 135 | 135 |
| 13 | 14 | 140 | 135 | 135 |
| 14 | 15 | 145 | 135 | 135 |
| 15 | 16 | 150 | 135 | 135 |
| 16 | 17 | 155 | 135 | 135 |
| 17 | 18 | 160 | 135 | 135 |
| 18 | 19 | 160 | 135 | 135 |
| 19 | 20 | 170 | 145 | 145 |
| 20 | 21 | 180 | 150 | 150 |
| 21 | 22 | 195 | 155 | 155 |
| 22 | 23 | 210 | 160 | 160 |
| 23 | 24 | 220 | 170 | 165 |
| 24 | 25 | 235 | 180 | 165 |
| 25 | 26 | 235 | 195 | 175 |
| 26 | 27 | 235 | 215 | 185 |
| 27 | 28 | 235 | 230 | 205 |
| 28 | 29 | 245 | 245 | 220 |
| 29 | 30 | 295 | 295 | 240 |
| 30 | 31 | 335 | 335 | 260 |
| 31 | 32 | 375 | 375 | 285 |
| 32 | 32.52 | 465 | 465 | 385 |
| 32.52 | 33 | 750 | 750 | 750 |
| 33 | 34 | 880 | 880 | 880 |
| 34 | 35 | 1,000 | 1,000 | 1,000 |
| 35 | 36 | 1,070 | 1,070 | 1,070 |
| 36 | 37 | 1,120 | 1,120 | 1,120 |
| 37 | 38 | 1,200 | 1,200 | 1,200 |

REPORT—CONTINUED

(2)

TABLE 1

Results from the Generalized Linear Model for the Data in Table 1
 and Table 2

| Model 1 | | Model 2 | |
|---------------|----------|---------------|----------|
| Parameter | Estimate | Parameter | Estimate |
| β_0 | 0.000 | β_0 | 0.000 |
| β_1 | 0.000 | β_1 | 0.000 |
| β_2 | 0.000 | β_2 | 0.000 |
| β_3 | 0.000 | β_3 | 0.000 |
| β_4 | 0.000 | β_4 | 0.000 |
| β_5 | 0.000 | β_5 | 0.000 |
| β_6 | 0.000 | β_6 | 0.000 |
| β_7 | 0.000 | β_7 | 0.000 |
| β_8 | 0.000 | β_8 | 0.000 |
| β_9 | 0.000 | β_9 | 0.000 |
| β_{10} | 0.000 | β_{10} | 0.000 |
| β_{11} | 0.000 | β_{11} | 0.000 |
| β_{12} | 0.000 | β_{12} | 0.000 |
| β_{13} | 0.000 | β_{13} | 0.000 |
| β_{14} | 0.000 | β_{14} | 0.000 |
| β_{15} | 0.000 | β_{15} | 0.000 |
| β_{16} | 0.000 | β_{16} | 0.000 |
| β_{17} | 0.000 | β_{17} | 0.000 |
| β_{18} | 0.000 | β_{18} | 0.000 |
| β_{19} | 0.000 | β_{19} | 0.000 |
| β_{20} | 0.000 | β_{20} | 0.000 |
| β_{21} | 0.000 | β_{21} | 0.000 |
| β_{22} | 0.000 | β_{22} | 0.000 |
| β_{23} | 0.000 | β_{23} | 0.000 |
| β_{24} | 0.000 | β_{24} | 0.000 |
| β_{25} | 0.000 | β_{25} | 0.000 |
| β_{26} | 0.000 | β_{26} | 0.000 |
| β_{27} | 0.000 | β_{27} | 0.000 |
| β_{28} | 0.000 | β_{28} | 0.000 |
| β_{29} | 0.000 | β_{29} | 0.000 |
| β_{30} | 0.000 | β_{30} | 0.000 |
| β_{31} | 0.000 | β_{31} | 0.000 |
| β_{32} | 0.000 | β_{32} | 0.000 |
| β_{33} | 0.000 | β_{33} | 0.000 |
| β_{34} | 0.000 | β_{34} | 0.000 |
| β_{35} | 0.000 | β_{35} | 0.000 |
| β_{36} | 0.000 | β_{36} | 0.000 |
| β_{37} | 0.000 | β_{37} | 0.000 |
| β_{38} | 0.000 | β_{38} | 0.000 |
| β_{39} | 0.000 | β_{39} | 0.000 |
| β_{40} | 0.000 | β_{40} | 0.000 |
| β_{41} | 0.000 | β_{41} | 0.000 |
| β_{42} | 0.000 | β_{42} | 0.000 |
| β_{43} | 0.000 | β_{43} | 0.000 |
| β_{44} | 0.000 | β_{44} | 0.000 |
| β_{45} | 0.000 | β_{45} | 0.000 |
| β_{46} | 0.000 | β_{46} | 0.000 |
| β_{47} | 0.000 | β_{47} | 0.000 |
| β_{48} | 0.000 | β_{48} | 0.000 |
| β_{49} | 0.000 | β_{49} | 0.000 |
| β_{50} | 0.000 | β_{50} | 0.000 |
| β_{51} | 0.000 | β_{51} | 0.000 |
| β_{52} | 0.000 | β_{52} | 0.000 |
| β_{53} | 0.000 | β_{53} | 0.000 |
| β_{54} | 0.000 | β_{54} | 0.000 |
| β_{55} | 0.000 | β_{55} | 0.000 |
| β_{56} | 0.000 | β_{56} | 0.000 |
| β_{57} | 0.000 | β_{57} | 0.000 |
| β_{58} | 0.000 | β_{58} | 0.000 |
| β_{59} | 0.000 | β_{59} | 0.000 |
| β_{60} | 0.000 | β_{60} | 0.000 |
| β_{61} | 0.000 | β_{61} | 0.000 |
| β_{62} | 0.000 | β_{62} | 0.000 |
| β_{63} | 0.000 | β_{63} | 0.000 |
| β_{64} | 0.000 | β_{64} | 0.000 |
| β_{65} | 0.000 | β_{65} | 0.000 |
| β_{66} | 0.000 | β_{66} | 0.000 |
| β_{67} | 0.000 | β_{67} | 0.000 |
| β_{68} | 0.000 | β_{68} | 0.000 |
| β_{69} | 0.000 | β_{69} | 0.000 |
| β_{70} | 0.000 | β_{70} | 0.000 |
| β_{71} | 0.000 | β_{71} | 0.000 |
| β_{72} | 0.000 | β_{72} | 0.000 |
| β_{73} | 0.000 | β_{73} | 0.000 |
| β_{74} | 0.000 | β_{74} | 0.000 |
| β_{75} | 0.000 | β_{75} | 0.000 |
| β_{76} | 0.000 | β_{76} | 0.000 |
| β_{77} | 0.000 | β_{77} | 0.000 |
| β_{78} | 0.000 | β_{78} | 0.000 |
| β_{79} | 0.000 | β_{79} | 0.000 |
| β_{80} | 0.000 | β_{80} | 0.000 |
| β_{81} | 0.000 | β_{81} | 0.000 |
| β_{82} | 0.000 | β_{82} | 0.000 |
| β_{83} | 0.000 | β_{83} | 0.000 |
| β_{84} | 0.000 | β_{84} | 0.000 |
| β_{85} | 0.000 | β_{85} | 0.000 |
| β_{86} | 0.000 | β_{86} | 0.000 |
| β_{87} | 0.000 | β_{87} | 0.000 |
| β_{88} | 0.000 | β_{88} | 0.000 |
| β_{89} | 0.000 | β_{89} | 0.000 |
| β_{90} | 0.000 | β_{90} | 0.000 |
| β_{91} | 0.000 | β_{91} | 0.000 |
| β_{92} | 0.000 | β_{92} | 0.000 |
| β_{93} | 0.000 | β_{93} | 0.000 |
| β_{94} | 0.000 | β_{94} | 0.000 |
| β_{95} | 0.000 | β_{95} | 0.000 |
| β_{96} | 0.000 | β_{96} | 0.000 |
| β_{97} | 0.000 | β_{97} | 0.000 |
| β_{98} | 0.000 | β_{98} | 0.000 |
| β_{99} | 0.000 | β_{99} | 0.000 |
| β_{100} | 0.000 | β_{100} | 0.000 |

BUDGET—SECRET

(45)

TABLE D

**RATES OF DUTY ON TRACTOR UNITS EXCEEDING 12 TONNES PLATED TRAIN WEIGHT
AND HAVING 3 OR MORE AXLES**

GENERAL RATES

| Plated train weight of tractor unit | | Rate of duty | | |
|-------------------------------------|---------------|---|--|--|
| 1. | 2. | 3. | 4. | 5. |
| Exceeding | Not exceeding | For a tractor unit to be used with semi-trailers with any number of axles | For a tractor unit to be used only with semi-trailers with not less than two axles | For a tractor unit to be used only with semi-trailers with not less than three axles |
| tonnes | tonnes | £ | £ | £ |
| 12 | 20 | 420 | 420 | 420 |
| 20 | 21 | 470 | 420 | 420 |
| 21 | 22 | 520 | 420 | 420 |
| 22 | 23 | 590 | 420 | 420 |
| 23 | 24 | 660 | 420 | 420 |
| 24 | 25 | 740 | 420 | 420 |
| 25 | 26 | 830 | 420 | 420 |
| 26 | 27 | 940 | 420 | 420 |
| 27 | 28 | 1,040 | 420 | 420 |
| 28 | 29 | 1,150 | 490 | 420 |
| 29 | 30 | 1,390 | 550 | 420 |
| 30 | 31 | 1,600 | 610 | 420 |
| 31 | 32 | 1,820 | 680 | 420 |
| 32 | 32.52 | 2,290 | 920 | 420 |
| 32.52 | 33 | 2,290 | 1,080 | 420 |
| 33 | 34 | 2,290 | 1,350 | 520 |
| 34 | 35 | 2,290 | 1,630 | 670 |
| 35 | 36 | 2,290 | 1,930 | 790 |
| 36 | 37 | 2,290 | 2,240 | 980 |
| 37 | 38 | 2,590 | 2,590 | 1,180 |

BUDGET—SECRET

(47)

TABLE D(1)

**RATES OF DUTY ON TRACTOR UNITS EXCEEDING 12 TONNES PLATED TRAIN WEIGHT
AND HAVING 3 OR MORE AXLES**

RATES FOR FARMERS' GOODS VEHICLES

| Plated train weight of tractor unit | | Rate of duty | | |
|-------------------------------------|---------------|---|--|--|
| 1. | 2. | 3. | 4. | 5. |
| Exceeding | Not exceeding | For a tractor unit to be used with semi-trailers with any number of axles | For a tractor unit to be used only with semi-trailers with not less than two axles | For a tractor unit to be used only with semi-trailers with not less than three axles |
| tonnes | tonnes | £ | £ | £ |
| 12 | 20 | 135 | 135 | 135 |
| 20 | 21 | 135 | 135 | 135 |
| 21 | 22 | 140 | 135 | 135 |
| 22 | 23 | 145 | 135 | 135 |
| 23 | 24 | 150 | 135 | 135 |
| 24 | 25 | 155 | 135 | 135 |
| 25 | 26 | 160 | 140 | 135 |
| 26 | 27 | 170 | 150 | 135 |
| 27 | 28 | 180 | 160 | 145 |
| 28 | 29 | 195 | 170 | 155 |
| 29 | 30 | 235 | 190 | 165 |
| 30 | 31 | 265 | 205 | 185 |
| 31 | 32 | 300 | 225 | 205 |
| 32 | 32.52 | 370 | 300 | 220 |
| 32.52 | 33 | 370 | 355 | 220 |
| 33 | 34 | 445 | 445 | 270 |
| 34 | 35 | 535 | 535 | 350 |
| 35 | 36 | 635 | 635 | 410 |
| 36 | 37 | 740 | 740 | 510 |
| 37 | 38 | 855 | 855 | 615 |

BUDGET—SECRET

(49)

TABLE D(2)

RATES OF DUTY ON TRACTOR UNITS EXCEEDING 12 TONNES PLATED TRAIN WEIGHT
AND HAVING 3 OR MORE AXLES

RATES FOR SHOWMEN'S GOODS VEHICLES

| Plated train weight of tractor unit | | Rate of duty | | |
|-------------------------------------|---------------|---|--|--|
| 1. | 2. | 3. | 4. | 5. |
| Exceeding | Not exceeding | For a tractor unit to be used with semi-trailers with any number of axles | For a tractor unit to be used only with semi-trailers with not less than two axles | For a tractor unit to be used only with semi-trailers with not less than three axles |
| tonnes | tonnes | £ | £ | £ |
| 12 | 18 | 135 | 135 | 135 |
| 18 | 19 | 135 | 135 | 135 |
| 19 | 20 | 140 | 140 | 135 |
| 20 | 21 | 145 | 145 | 135 |
| 21 | 22 | 155 | 150 | 135 |
| 22 | 23 | 160 | 155 | 135 |
| 23 | 24 | 170 | 160 | 135 |
| 24 | 25 | 180 | 160 | 145 |
| 25 | 26 | 195 | 170 | 155 |
| 26 | 27 | 210 | 180 | 160 |
| 27 | 28 | 230 | 200 | 170 |
| 28 | 29 | 245 | 215 | 190 |
| 29 | 30 | 295 | 235 | 205 |
| 30 | 31 | 335 | 255 | 230 |
| 31 | 32 | 375 | 280 | 250 |
| 32 | 32.52 | 465 | 375 | 275 |
| 32.52 | 33 | 465 | 440 | 275 |
| 33 | 34 | 550 | 550 | 335 |
| 34 | 35 | 665 | 665 | 435 |
| 35 | 36 | 790 | 790 | 515 |
| 36 | 37 | 915 | 915 | 635 |
| 37 | 38 | 1,060 | 1,060 | 765 |

BUDGET—SECRET

(51)

PROVISIONS SUBSTITUTED FOR PART II OF SCHEDULE 5 TO ACT OF 1971

| Description of vehicle | Rate of duty |
|---|--------------|
| | £ |
| 1. Vehicles not exceeding seven horse-power, if registered under the Roads Act 1920 for the first time before 1st January 1947 | 60.00 |
| 2. Vehicles not included above | 85.00 |

PROVISIONS SUBSTITUTED FOR PART II OF SCHEDULE 5 TO ACT OF 1972

| Description of vehicle | Rate of duty |
|--|--------------|
| | £ |
| 1. Vehicles first registered under the Roads Act 1920 before 1st January 1947, or which, if its first registration for taxation purposes had been effected in Northern Ireland would have been so first registered as aforesaid under the Act as in force in Northern Ireland: | |
| (i) not exceeding 6 horse-power | 51.00 |
| (ii) exceeding 6 horse-power but not exceeding 9 horse-power—for each unit or part of a unit of horse-power | 8.50 |
| 2. Other vehicles | 85.00 |

(2) In sections 2(1)(c) of the Act of 1971 and 2(1)(d) of the Act of 1972 (seven day licences for certain vehicles), for sub-paragraphs (i) and (ii), there shall be substituted—

- “ (i) in respect of which duty is chargeable by reference to an annual rate applicable to haulage vehicles in accordance with the second and third categories in Part II of Schedule 3 to this Act or applicable to goods vehicles in accordance with Schedule 4 to this Act; and
- (ii) the unladen weight of which exceeds 11,176.5 kilograms;”.

(3) In subsection (5) of section 16 of the Act of 1971 (rates of duty for trade licences including that subsection as set out in paragraph 12 of Part I of Schedule 7 to that Act, for “ £40 ” and “ £8 ” there shall be substituted, respectively, “ £42 ” and “ £8.50 ”.

(4) In subsection (6) of section 16 of the Act of 1972 (rates of duty for trade licences), including that subsection as set out in paragraph 12 of Part I of Schedule 9 to that Act, for “ £40 ” and “ £8 ” there shall be substituted, respectively, “ £42 ” and “ £8.50 ”.

(5) In Part I of Schedule 4 to the Acts of 1971 and 1972 (annual rates of duty on goods vehicles)—

- (a) in paragraph 1(1), for “ £170 ” there shall be substituted “ £150 ”;
- (b) in paragraph 2, for “ £360 ” there shall be substituted “ £320 ”;
- (c) in paragraph 5 in sub-paragraph (3)(b), for “ 32 tonnes ” and “ 32.52 tonnes ” there shall be substituted, respectively, “ 37 tonnes ” and “ 38 tonnes ”;
- (d) in paragraph 6—
 - (i) in sub-paragraph (1), for “ £60 ” there shall be substituted “ £63 ”;
 - (ii) in sub-paragraph (2)(a), for “ £100 ” there shall be substituted “ £90 ”;
 - (iii) in sub-paragraph (2)(b), for “ £130 ” there shall be substituted “ £115 ”;
 - and
 - (iv) in sub-paragraph (4) for “ £100 ” there shall be substituted “ £90 ”;
- (e) in paragraph 7, for “ £80 ” there shall be substituted “ £85 ”; and
- (f) after paragraph 14 there shall be inserted the paragraphs set out below.

BUDGET—SECRET

(53)

**PARAGRAPHS INSERTED AFTER PARAGRAPH 14 OF SCHEDULE 4 TO ACT OF 1971
AND ACT OF 1972**

“ Tractor units having two axles used with semi-trailers having two axles when duty paid by reference to use with semi-trailers having not less than three axles

14A.—(1) This paragraph applies in any case where—

- (a) a vehicle licence has been taken out for a tractor unit having two axles which is to be used only with semi-trailers with not less than three axles; and
- (b) the rate of duty paid on taking out the licence is equal to or exceeds the rate of duty applicable to a tractor unit having two axles—
 - (i) which has a plated train weight equal to the maximum laden weight at which a tractor unit having two axles may lawfully be used in Great Britain with a semi-trailer with two axles; and
 - (ii) which is to be used with semi-trailers with not less than two axles.

(2) If, in a case to which this paragraph applies, the tractor unit is used with a semi-trailer with two axles and, when so used, the laden weight of the tractor unit and the semi-trailer taken together does not exceed the maximum laden weight mentioned in sub-paragraph (1)(b)(i) above, the tractor unit shall, when so used, be taken to be licensed in accordance with the requirements of this Act.

Tractor units having three or more axles used with semi-trailers having only one axle when duty paid by reference to use with semi-trailers having more than one axle

14B.—(1) This paragraph applies in any case where—

- (a) a vehicle licence has been taken out for a tractor unit having three or more axles which is to be used only with semi-trailers with not less than two axles; and
- (b) the rate of duty paid on taking out the licence is equal to or exceeds the rate of duty applicable to a tractor unit having three or more axles—
 - (i) which has a plated train weight equal to the maximum laden weight at which a tractor unit having three or more axles may lawfully be used in Great Britain with a semi-trailer with a single axle; and
 - (ii) which is to be used with semi-trailers with any number of axles.

(2) If, in a case to which this paragraph applies, the tractor unit is used with a semi-trailer with a single axle and, when so used, the laden weight of the tractor unit and semi-trailer taken together does not exceed the maximum laden weight mentioned in sub-paragraph (1)(b)(i) above, the tractor unit shall, when so used, be taken to be licensed in accordance with the requirements of this Act.”

(6) in paragraph 5(1) of Part I of Schedule 4 to the Act of 1971 (special types of vehicles) for the words from “vehicle—” to “(c)” there shall be substituted “vehicle (other than, in the case of a vehicle falling within paragraph (a) below, one of a prescribed class) which has an unladen weight exceeding 1,525 kilograms; and

- (a) which has, for the purposes of this Schedule, a plated gross weight or plated train weight by virtue only of paragraph 9(2A)(c) below; or
- (b) ”.

(7) In paragraph 9 of Part I of Schedule 4 to the Act of 1971 (plated and unladen weights)—

BUDGET—SECRET

BUDGET—SECRET

(55)

- (a) in sub-paragraph (1)(a), for the words from “plated weight” to “Act 1972” there shall be substituted the word “weight” and at the end there shall be inserted the words “as indicated on the appropriate plate”;
 - (b) in sub-paragraph (1)(b), for the words “a plated gross weight” there shall be substituted the words “such a plate”; and
 - (c) in sub-paragraph (2), for the words from “plated weight” to Part II” there shall be substituted the word “weight” and at the end there shall be inserted the words “as indicated on the appropriate plate”.
- (8) In the said paragraph 9 there shall be inserted, after sub-paragraph (2), the following sub-paragraph—
- “(2A) In this paragraph ‘appropriate plate’, in relation to a vehicle or trailer, means—
- (a) where a Ministry plate (within the meaning of regulations made under section 40 or 45 of the Road Traffic Act 1972) has been issued, or has effect as if issued, for the vehicle or trailer following the issue or amendment of a plating certificate (within the meaning of Part II of that Act), that plate;
 - (b) where paragraph (a) does not apply, but such a certificate is in force for the vehicle or trailer, that certificate; and
 - (c) where neither paragraph (a) nor paragraph (b) above applies but the vehicle or trailer is equipped with a plate in accordance with regulations made under section 40 of the Act of 1972, that plate.”
- (9) The provisions set out in this resolution as being substituted for provisions of Schedule 4 to the Act of 1972 shall have effect in that Act with substitution for any reference to a plated gross weight of a reference to a relevant maximum weight and for any reference to a plated train weight of a reference to a relevant maximum train weight.
- (10) Paragraphs (1) to (9) above apply in relation to licences taken out after 15th March 1983.

BUDGET—SECRET

(57)

11. Value added tax (discretionary registration)

That provision may be made as to discretionary registration under Part I of the Finance Act 1972.

BUDGET—SECRET

BUDGET—SECRET

(59)

12. Income tax (charge and rates for 1983–84)

That—

(1) Income tax for the year 1983–84 shall be charged at the basic rate of 30 per cent; and—

- (a) in respect of so much of an individual's total income as exceeds £14,600 at such higher rates as are specified in the Table below; and
- (b) in respect of so much of the investment income included in an individual's total income as exceeds £7,100 at the additional rate of 15 per cent.

TABLE

| <i>Part of excess over £14,600</i> | | | | | | <i>Higher rate</i> |
|--|-----|-----|-----|-----|-----|--------------------|
| The first £2,600 | ... | ... | ... | ... | ... | 40 per cent. |
| The next £4,600 | ... | ... | ... | ... | ... | 45 per cent. |
| The next £7,100 | ... | ... | ... | ... | ... | 50 per cent. |
| The next £7,100 | ... | ... | ... | ... | ... | 55 per cent. |
| The remainder | ... | ... | ... | ... | ... | 60 per cent. |

(2) Section 24(4) of the Finance Act 1980 (increase of basic rate limit, higher rate bands and investment income threshold) shall not apply for the year 1983–84.

(3) This Resolution shall not require any change to be made in the amounts deductible or repayable under section 204 of the Income and Corporation Taxes Act 1970 (pay as you earn) before 11th May 1983.

And it is hereby declared that it is expedient in the public interest that this Resolution should have statutory effect under the provisions of the Provisional Collection of Taxes Act 1968.

BUDGET—SECRET

(61)

13. Income tax (personal reliefs)

That—

(1) Section 24(5) of the Finance Act 1980 (increase of personal reliefs) shall not apply for the year 1983–84.

(2) In section 8 of the Income and Corporation Taxes Act 1970 (personal reliefs)—

(a) in subsection (1)(a) (married) for “£2,445” there shall be substituted “£2,795”;

(b) in subsection (1)(b) (single) and (2) (wife’s earned income relief) for “£1,565” there shall be substituted “£1,785”;

(c) in subsection (1A) (age allowance) for “£3,295” and “£2,070” there shall be substituted “£3,755” and “£2,360” respectively;

(d) in subsection (1B) (income limit for age allowance) for “£6,700” there shall be substituted “£7,600”.

(3) This Resolution shall not require any change to be made in the amounts deductible or repayable under section 204 of the Income and Corporation Taxes Act 1970 (pay as you earn) before 11th May 1983.

And it is hereby declared that it is expedient in the public interest that this Resolution should have statutory effect under the provisions of the Provisional Collection of Taxes Act 1968.

BUDGET—SECRET

BUDGET—SECRET

(63)

14. Income tax (widow's bereavement allowance)

That—

(1) In section 15A of the Income and Corporation Taxes Act 1970 (widow's bereavement allowance) for the words "for that year" there shall be substituted the following paragraphs—

“(a) for that year of assessment, and

(b) unless she marries again before the beginning of it, for the next following year of assessment”.

(2) In section 36(8)(b)(i) of the Finance Act 1976 (deductions which are not transferable between husband and wife) for the words "and 14" there shall be substituted the words "14 and 15A”.

(3) Paragraph (1) above has effect in any case where the widow's bereavement occurred or occurs in the year 1982-83 or in any subsequent year of assessment and paragraph (2) above has effect for the year 1983-84 and subsequent years of assessment.

(4) This Resolution shall not require any change to be made in the amounts deductible or repayable under section 204 of the Income and Corporation Taxes Act 1970 (pay as you earn) before 11th May 1983.

And it is hereby declared that it is expedient in the public interest that this Resolution should have statutory effect under the provisions of the Provisional Collection of Taxes Act 1968.

BUDGET—SECRET

MEMORANDUM FOR THE RECORD

DATE: 1/15/54

TO: SAC, NEW YORK (100-100000)

RE: [Illegible]

[Illegible]

[Illegible]

[Illegible]

[Illegible]

[Illegible]

BUDGET—SECRET

(65)

15. Relief for interest (limit for 1983-84)

That, for the year 1983-84—

(1) The limit imposed by paragraph 5 of Schedule 1 to the Finance Act 1974 shall, subject to any reduction to be made under that paragraph, be £30,000 and, accordingly, for any reference in sub-paragraph (1) of that paragraph to £25,000 there shall be substituted a reference to £30,000.

(2) For any reference in paragraph 24(3) of that Schedule to £25,000 there shall be substituted a reference to £30,000.

(3) This Resolution shall not require any change to be made in the amounts deductible or repayable under section 204 of the Income and Corporation Taxes Act 1970 (pay as you earn) before 11th May 1983.

And it is hereby declared that it is expedient in the public interest that this Resolution should have statutory effect under the provisions of the Provisional Collection of Taxes Act 1968.

BUDGET—SECRET

BUDGET—SECRET

(67)

16. Corporation tax (charge and rate for financial year 1982)

That corporation tax shall be charged for the financial year 1982 at the rate of 52 per cent.

BUDGET—SECRET

BUDGET—SECRET

(69)

17. Advance corporation tax (rate for financial year 1983)

That the rate of advance corporation tax for the financial year 1983 shall be three-sevenths.

BUDGET—SECRET

1943-1944

(30)

17. A statement of the results of the work done during the year 1943.

That the results of the work done during the year 1943 are given in the following pages.

1943-1944

BUDGET—SECRET

(71)

18. Corporation tax (small companies)

That—

- (a) the small companies rate for the financial year 1982 shall be 38 per cent.; and
- (b) the fraction by reference to which corporation tax charged on income is reduced under section 95(2) of the Finance Act 1972 shall for that financial year be seven two-hundredths.

BUDGET—SECRET

BUDGET—SECRET

(73)

19. Assigned life policies and annuity contracts

That charges to income tax may be imposed by provisions about life policies and annuity contracts, the rights conferred by which are or have at any time been assigned for money or money's worth.

BUDGET—SECRET

BUDGET—SECRET

(75)

20. Benefits in kind

That charges to income tax may be imposed by provisions relating to—

- (a) the application of Chapter II of Part III of the Finance Act 1976 to scholarship income; and
- (b) loans obtained by reason of a person's employment.

BUDGET—SECRET

SECRET-SECRET

(S)

CONFIDENTIAL

This document contains information of a confidential nature and its disclosure to unauthorized persons could result in the identification of sources and the compromise of the national defense. It is intended for the use of personnel only and should be handled accordingly.

SECRET-SECRET

BUDGET—SECRET

(77)

21. Pay as you earn (non-deducted sums)

That charges to income tax may be imposed by provisions relating to tax required to be deducted under section 204 of the Income and Corporation Taxes Act 1970.

BUDGET—SECRET

BUDGET—SECRET

(79)

22. Profit sharing schemes (increase of maximum share appropriation)

That in Chapter III of Part III of the Finance Act 1978 (approved profit sharing schemes)—

- (a) with respect to shares appropriated on or after 6th April 1983, subsections (1) and (2) of section 58 (shares in excess of initial market value of £1,250) shall have effect as if for “ £1,250 ” there were substituted “ the relevant amount ”;
- (b) with effect from 6th April 1983, paragraph 1(4) of Schedule 9 (maximum initial market value of shares appropriated to one participant yearly) shall have effect as if for “ £1,250 ” there were substituted “ the relevant amount ”; and
- (c) “ the relevant amount ” referred to in paragraphs (a) and (b) above shall be, in relation to a participant, an amount which is not less than £1,250 and not more than £5,000 but which, subject to that, is 10 per cent. of his salary for the year of assessment in question or the preceding year of assessment, whichever is the greater; and, for this purpose, a participant’s salary for a year of assessment shall mean such of the emoluments of the office or employment by virtue of which he is entitled to participate in the scheme as are liable to be paid in that year under deduction of tax pursuant to section 204 of the Income and Corporation Taxes Act 1970 (pay as you earn) after deducting therefrom amounts included by virtue of Chapter II of Part III of the Finance Act 1976 (benefits derived by directors and others from their employment).

And it is hereby declared that it is expedient in the public interest that this Resolution should have statutory effect under the provisions of the Provisional Collection of Taxes Act 1968.

BUDGET—SECRET

BUDGET—SECRET

(81)

23. Profit sharing schemes and share option schemes (approval)

That provision may be made for varying the conditions for giving approval to, and withdrawing approval from, schemes under Schedule 9 to the Finance Act 1978 (profit sharing schemes) and Schedule 10 to the Finance Act 1980 (savings-related share option schemes).

BUDGET—SECRET

(83)

24. Relief for investment in corporate trades

That provision may be made with respect to relief from income tax under Chapter II of Part IV of the Finance Act 1981.

BUDGET—SECRET

TEMPERATURE--TEMPERATURE

28 1

TEMPERATURE--TEMPERATURE

TEMPERATURE--TEMPERATURE

BUDGET—SECRET

(85)

25. Group relief

That charges to corporation tax may be imposed by amendments relating to group relief.

BUDGET—SECRET

BUDGET—SECRET

(87)

26. Capital allowances for dwelling-houses let on assured tenancies

That charges to income tax, corporation tax and capital gains tax may be made by provisions—

- (a) restricting allowances under Schedule 12 to the Finance Act 1982 to approved bodies which are companies, within the meaning of the Corporation Tax Acts;
- (b) varying the circumstances in which an election can be made under paragraph 4 of Schedule 7 to the Capital Allowances Act 1968, as applied for the purposes of the said Schedule 12; and
- (c) amending the definition of “capital allowance” in section 34(4) of the Capital Gains Tax Act 1979 so as to include an allowance under the said Schedule 12.

REVENUE—GENERAL

1931

Capital allowances in the case of certain companies

That changes to income tax regulations for and capital gains tax may be made by provision—

(a) extending allowances under Schedule 12 in the Finance Act 1931 to approved bodies which are concerned with the raising of the Corporation Tax Act;

(b) varying the circumstances in which an allowance may be made under paragraph 4 of Schedule 7 to the Capital Allowances Act 1931 as applied for the purposes of the said Schedule 12; and

for amending the definition of "capital allowance" in section 10(1) of the Finance Act 1931 so as to include an allowance under the said Schedule 12.

BUDGET—SECRET

(89)

27. Capital gains

That charges to capital gains tax and corporation tax may be imposed by provisions—

- (a) repealing sections 6, 8 and 9 of the Capital Gains Tax Act 1979;
- (b) relating to the case where a person becomes absolutely entitled to settled property as against trustees who are neither resident nor ordinarily resident in the United Kingdom;
- (c) relating to the meanings of “settlement”, “settlor” and “settled property” for the purposes of sections 80 to 84 of the Finance Act 1981; and
- (d) with respect to disposals after 31st March 1982, enabling elections to be made that certain holdings of securities of the same class shall be treated as single assets.

BUDGET—SECRET

(91)

28. Capital transfer tax (burden of tax and payment by instalments)

That charges to capital transfer tax may be imposed by provisions relating to—

- (a) the burden of capital transfer tax on the value transferred by a chargeable transfer made on death; and
- (b) the payment of tax by instalments.

SECRET-SECRET

[18]

Department of Treasury will be advised via separate message

that changes in capital structure are being made in order to
to the extent of capital structure for the purpose of a strategic
changes made on date and
Department of Treasury will be advised via separate message

BUDGET—SECRET

(93)

29. Oil taxation (receipts derived from, and expenditure in connection with, certain assets)

That provision may be made for bringing into charge to petroleum revenue tax certain sums received or receivable after 30th June 1982 in respect of assets used in connection with oil fields and for altering the reliefs available for certain expenditure incurred in connection with such assets.

BUDGET—SECRET

SECRET-SECRET

(33)

It is noted that the above information was obtained from a source who has provided reliable information in the past and is being furnished to you for your information.

The information was obtained from a source who has provided reliable information in the past and is being furnished to you for your information.

SECRET-SECRET

BUDGET—SECRET

(95)

30. Oil taxation (abortive exploration expenditure)

That provision may be made for the replacement, with respect to expenditure incurred after 15th March 1983, of the allowance under section 5 of the Oil Taxation Act 1975 in respect of abortive exploration expenditure and for the recovery of excess allowances given in respect of such expenditure.

BUDGET—SECRET

REPORT—SUMMARY

(22)

(continued on reverse side) NUMBER 10 10

That procedure may be made for the registration and the registration of the
after 1914 (and 1915) of the following in the case of the following: (1) the
in respect of the registration of the following: (1) the registration of the
given in respect of the registration.

BUDGET—SECRET

(97)

31. Relief from tax (incidental and consequential charges)

That it is expedient to authorise any incidental or consequential charges to any duty or tax (including charges having retrospective effect) which may arise from provisions designed in general to afford relief from tax.

It is noted that the information in this document is classified "SECRET" and is intended for the eyes of authorized personnel only. It is to be controlled and disseminated in accordance with the provisions of the Atomic Energy Act of 1954 and the Atomic Energy Regulations thereunder.

It is further noted that this information is classified "SECRET" and is intended for the eyes of authorized personnel only.

(2)

BUDGET—SECRET

(99)

PROCEDURE RESOLUTIONS

PROCEDURE (INTEREST RATES FOR NATIONAL LOANS FUND): That, notwithstanding anything to the contrary in the practice of the House relating to matters which may be included in a Finance Bill, any Finance Bill of the present Session may contain provisions relating to the rates of interest applicable to loans made out of the National Loans Fund.

PROCEDURE (NEW TOWN DEVELOPMENT LOANS): That, notwithstanding anything to the contrary in the practice of the House relating to matters which may be included in Finance Bills, any Finance Bill of the present Session may contain provision relating to the suspension of payments into the National Loans Fund, being payments by way of repayment of or interest on sums advanced to development corporations for new towns and the Development Board for Rural Wales.

PROCEDURE (FUTURE TAXATION): That, notwithstanding anything to the contrary in the practice of the House relating to matters which may be included in Finance Bills, any Finance Bill of the present Session may contain the following provisions taking effect in a future year—

- (a) provisions relating to dwellings occupied by directors and employees by reason of their employment;
- (b) provisions imposing charges to corporation tax on companies resident in the United Kingdom which have interests in certain companies which are not so resident;
- (c) provisions relating to advance corporation tax;
- (d) provisions relating to expenditure on the production and acquisition of films, tapes and discs;
- (e) provisions relating to expenditure on teletext receivers and adaptors;
- (f) provisions relating to deferment of liability for development land tax by virtue of section 19A of the Development Land Tax Act 1976;
- (g) provisions relating to the surcharge imposed by the National Insurance Surcharge Act 1976.

BUDGET—SECRET

(101)

FINANCE [MONEY]: *Queen's Recommendation signified*

That, for the purposes of any Act of the present Session relating to finance, it is expedient to authorise—

- (a) any increase in the sums to be issued out of the National Loans Fund with recourse to the Consolidated Fund which is attributable to any provision of that Act enabling the Treasury to pay supplements in respect of sums borrowed on terms set out in the prospectus for Save As You Earn Savings Contracts (Third Issue) or in the prospectus for Index-Linked National Savings Certificates Retirement Issue;
- (b) provision for suspending payments by way of repayment of or interest on sums—
 - (i) falling within section 60(a) of the New Towns Act 1981 or borrowed by the Development Board for Rural Wales under section 9(2)(a) of the Development of Rural Wales Act 1976 for the purposes of the Board's function in respect of the development of new towns;
 - (ii) specified by the Treasury; and
 - (iii) not exceeding in aggregate £1,250 million;and for suspending the accrual of interest in respect of such sums.

BUDGET—SECRET

BUDGET—SECRET

XXX—D(3)

—
11th March, 1983
—

BUDGET—SECRET

SECRET--SECRET

SECRET--SECRET

SECRET--SECRET

SECRET--SECRET